

CEPD - GENERAL FUND

Balance Sheet
 As of October 31, 2024

	<u>Oct 31, 24</u>	<u>Oct 31, 23</u>
ASSETS		
Current Assets		
Checking/Savings		
Bank of the Islands Checking	35,439.04	74,868.20
Fifth Third Checking 4036	12,896.44	35,850.68
Fifth Third Savings 4044	164,256.80	458,145.55
	<u>212,592.28</u>	<u>568,864.43</u>
Total Checking/Savings		
Other Current Assets		
Due from Other Gov'ts	0.00	28,524.97
	<u>0.00</u>	<u>28,524.97</u>
Total Other Current Assets		
Total Current Assets	212,592.28	597,389.40
Other Assets		
Garnishment	(784.39)	0.00
	<u>(784.39)</u>	<u>0.00</u>
Total Other Assets		
TOTAL ASSETS	<u>211,807.89</u>	<u>597,389.40</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	11,129.40	7,055.83
Credit Cards	2,237.15	10,339.11
Other Current Liabilities		
Due To (From) Capital Projects	(27,816.01)	(20,174.29)
	<u>(27,816.01)</u>	<u>(20,174.29)</u>
Total Other Current Liabilities		
Total Current Liabilities	(14,449.46)	(2,779.35)
Total Liabilities	(14,449.46)	(2,779.35)
Equity		
Fund Balance	268,580.48	643,154.56
Net Income	(42,323.13)	(42,985.81)
	<u>226,257.35</u>	<u>600,168.75</u>
Total Equity		
TOTAL LIABILITIES & EQUITY	<u>211,807.89</u>	<u>597,389.40</u>

CEPD - GENERAL FUND

Profit & Loss
 October 2024

	Oct 24	Oct 23
Ordinary Income/Expense		
Income		
Interest Income	563.61	1,650.94
Other Income	61.03	2,338.07
Total Income	624.64	3,989.01
Gross Profit	624.64	3,989.01
Expense		
Administrative expenses		
Advertising	0.00	1,573.19
Bank Services Charges	74.95	109.59
Dues and Subscriptions	240.00	6,915.00
Insurance	4,103.50	13,758.00
Office Expenses	829.10	784.80
Rent Expense	2,223.08	2,350.64
Repairs	221.85	113.92
Travel & Conferences	427.18	1,290.00
Utilities	924.99	947.77
Total Administrative expenses	9,044.65	27,842.91
Consulting and Professional Fees	1,700.00	1,550.00
Cost of Collecting Ad Valorem		
Property Appraiser Fees	3,077.54	4,605.21
Total Cost of Collecting Ad Val...	3,077.54	4,605.21
Payroll	11,108.58	5,939.20
Total Expense	24,930.77	39,937.32
Net Ordinary Income	(24,306.13)	(35,948.31)
Other Income/Expense		
Other Expense		
Transfers to Capital Projects	18,017.00	7,037.50
Total Other Expense	18,017.00	7,037.50
Net Other Income	(18,017.00)	(7,037.50)
Net Income	(42,323.13)	(42,985.81)

CEPD - GENERAL FUND
 Profit & Loss Budget vs. Actual
 October 2024

	Oct 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Ad Valorem Tax	0.00	601,209.00	(601,209.00)
Interest Income	563.61	10,000.00	(9,436.39)
Other Income	61.03	5,000.00	(4,938.97)
Total Income	624.64	616,209.00	(615,584.36)
Gross Profit	624.64	616,209.00	(615,584.36)
Expense			
Administrative expenses			
Advertising	0.00	15,000.00	(15,000.00)
Bank Services Charges	74.95	2,000.00	(1,925.05)
Board Meeting Expenses	0.00	1,000.00	(1,000.00)
Dues and Subscriptions	240.00	11,000.00	(10,760.00)
Insurance	4,103.50	15,000.00	(10,896.50)
Office Expenses	829.10	15,000.00	(14,170.90)
Postage	0.00	500.00	(500.00)
Rent Expense	2,223.08	17,000.00	(14,776.92)
Repairs	221.85	1,000.00	(778.15)
Travel & Conferences	427.18	7,000.00	(6,572.82)
Utilities	924.99	11,000.00	(10,075.01)
Website & Computer Maintenanc...	0.00	5,000.00	(5,000.00)
Total Administrative expenses	9,044.65	100,500.00	(91,455.35)
Consulting and Professional Fees	1,700.00	41,000.00	(39,300.00)
Cost of Collecting Ad Valorem			
Property Appraiser Fees	3,077.54	5,000.00	(1,922.46)
Tax Collector Fees	0.00	20,000.00	(20,000.00)
Total Cost of Collecting Ad Valorem	3,077.54	25,000.00	(21,922.46)
Payroll	11,108.58	161,000.00	(149,891.42)
Total Expense	24,930.77	327,500.00	(302,569.23)
Net Ordinary Income	(24,306.13)	288,709.00	(313,015.13)
Other Income/Expense			
Other Expense			
Transfers to Capital Projects	18,017.00	216,209.00	(198,192.00)
Total Other Expense	18,017.00	216,209.00	(198,192.00)
Net Other Income	(18,017.00)	(216,209.00)	198,192.00
Net Income	(42,323.13)	72,500.00	(114,823.13)