

**Capital Projects Accounts**

**Bank Accounts**

|   |                        |
|---|------------------------|
| Bank of the Islands Checking Account  | \$ 6,172.69            |
| Fifth Third Checking Account  | \$ 177,636.09          |
| Fifth Third Savings Account- (Includes Accumuated Reserves of appox \$1.75 million) | \$ 1,868,457.71        |
| <b>Total in Bank Accounts</b>   | <b>\$ 2,052,266.49</b> |

**Fifth Third Investment Account**

|   | Cost            | Maturity Amount | Semi Annual<br>Interest Payment | Total Remaining Interest<br>If Held to Maturity | Total Amount if<br>Held to Maturity |
|---|-----------------|-----------------|---------------------------------|---|-------------------------------------|
| Treasury Note 4/15/25   | \$ 2,497,953.86 | \$ 2,542,000.00 | \$ 33,363.75                    | \$ 33,363.75                                    | \$ 2,575,363.75                     |
| Treasury Note 3/15/26   | \$ 758,687.95   | \$ 733,000.00   | \$ 16,950.63                    | \$ 50,851.88                                    | \$ 783,851.88                       |
| Treasury Note 4/30/26   | \$ 2,499,925.86 | \$ 2,588,000.00 | \$ 30,732.50                    | \$ 92,197.50                                    | \$ 2,680,197.50                     |
| Treasury Note 4/15/27   | \$ 2,729,017.03 | \$ 2,700,000.00 | \$ 60,750.00                    | \$ 303,750.00                                   | \$ 3,003,750.00                     |
| Treasury Note 4/30/28   | \$ 2,690,544.70 | \$ 2,750,000.00 | \$ 48,125.00                    | \$ 336,875.00                                   | \$ 3,086,875.00                     |
| <br>Fifth Third Money Market- (Interest Income from Notes goes here when received.) |                 |                 |                                 |   | <br>\$ 198,594.57                   |
| <b>Total Amount For Future Loan Payments if Notes are held to Maturity</b>          |                 |                 |                                 |   | <b><u>\$ 12,328,632.70</u></b>      |

**Synovus 2021 Renourishment Project Loan**

| <u>Remaining Loan Payments</u>       | <u>Principal</u>        | <u>Interest</u>      | <u>Total Payment</u>    |                                |
|--------------------------------------|-------------------------|----------------------|-------------------------|--------------------------------|
| 5/1/2025                             | \$ 2,515,813.03         | \$ 139,113.75        | \$ 2,654,926.78         |                                |
| 11/1/2025                            | \$ -                    | \$ 112,446.13        | \$ 112,446.13           |                                |
| 5/1/2026                             | \$ 2,569,166.26         | \$ 112,446.13        | \$ 2,681,612.39         |                                |
| 11/1/2026                            | \$ -                    | \$ 85,212.97         | \$ 85,212.97            |                                |
| 5/1/2027                             | \$ 2,623,632.59         | \$ 85,212.97         | \$ 2,708,845.56         |                                |
| 11/1/2027                            | \$ -                    | \$ 57,402.47         | \$ 57,402.47            |                                |
| 5/1/2028                             | \$ 2,679,253.60         | \$ 57,402.47         | \$ 2,736,656.07         |                                |
| 11/1/2028                            | \$ -                    | \$ 29,002.38         | \$ 29,002.38            |                                |
| 5/1/2029                             | \$ 2,736,073.34         | \$ 29,002.38         | \$ 2,765,075.72         |                                |
| <b>Total Remaining Loan Payments</b> | <b>\$ 13,123,938.82</b> | <b>\$ 707,241.65</b> | <b>\$ 13,831,180.47</b> | <b><u>\$ 13,831,180.47</u></b> |

2021 Renourishment Project Special Assessment Remaining Amounts to be Collected

|                   | Principal       | Interest      | Total           |
|-------------------|-----------------|---------------|-----------------|
| Fiscal Year 24/25 | \$ 750,949.08   | \$ 154,695.51 | \$ 905,644.59   |
| Fiscal Year 25/26 | \$ 749,826.72   | \$ 123,571.44 | \$ 873,398.16   |
| Fiscal Year 26/27 | \$ 749,826.72   | \$ 92,678.58  | \$ 842,505.30   |
| Fiscal Year 27/28 | \$ 749,826.72   | \$ 61,785.72  | \$ 811,612.44   |
| Fiscal Year 28/29 | \$ 749,826.72   | \$ 30,892.86  | \$ 780,719.58   |
|                   | \$ 3,750,255.96 | \$ 463,624.11 | \$ 4,213,880.07 |
|                   | <b>Minimum</b>  |               | <b>Maximum</b>  |

Total amount actually collected will vary based on early payment discounts and assessment payoffs.

**I would plan on the total amount collected being under \$4 million.**