



Office of the Captiva Erosion Prevention District  
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John Wade, Chairman  
 Daniel Munt, Executive Director

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 FOR IMMEDIATE RELEASE 9/19/2024

## CEPD Final Budget Hearing

### NOTICE OF PROPOSED TAX INCREASE

The Captiva Erosion Prevention District has tentatively adopted a measure to increase its property tax levy.

**Last year's property tax levy:**

- A. Initially proposed tax levy.....\$ 677,100
  - B. Less tax reductions due to Value Adjustment Board  
and other assessment changes.....\$ 195,179
  - C. Actual property tax levy..... \$ 481,921
- This year's proposed tax levy..... \$ 626,259**

All concerned citizens are invited to attend a public hearing on the tax increase to be held on **MONDAY, SEPTEMBER 23RD, 2024, 5:01 p.m. at the Captiva Civic Association 11550 Chapin Ln, Captiva, FL 33924.**

**A FINAL DECISION on the proposed tax increase and the budget will be made at this hearing.**

Budget Summary			
Captiva Erosion Prevention District - September 30, 2025			
*THE PROPOSED OPERATING BUDGET EXPENDITURES OF CAPTIVA EROSION PREVENTION DISTRICT ARE 7.6% MORE THAN LAST YEARS TOTAL OPERATING EXPENDITURES			
General fund	0.4128		
ESTIMATED REVENUES		General Fund	Capital Projects
Total All Funds			
Taxes:	Millage per \$1,000		
<b>Ad Valorem Taxes</b>	<b>0.4128</b>	<b>601,209</b>	-
Special Assessments- Capital Improvement		-	900,000
Federal Grant- Physical Environment		-	500,000
State Grant- Physical Environment		-	16,000,000
Local Government Unit Grant- Physical Environment		-	4,261,482
Charges for Services		-	500,000
Interest		10,000	510,000
Other Miscellaneous Revenues		5,000	2,000
<b>TOTAL SOURCES</b>		<b>616,209</b>	<b>22,673,482</b>
Transfers In		-	216,209
Notes Issued		-	25,000,000
Fund Balances/Reserves/Net Assets		-	-
<b>TOTAL REVENUES, TRANSFERS &amp; BALANCES</b>		<b>616,209</b>	<b>47,889,691</b>
<b>EXPENDITURES</b>			
General Government		327,500	-
Physical Environment		-	29,554,000
Debt Services		-	2,794,041
<b>TOTAL EXPENDITURES</b>		<b>327,500</b>	<b>32,348,041</b>
Transfers Out		216,209	-
Fund Balances/Reserves/Net Assets		72,500	15,541,650
<b>TOTAL APPROPRIATED EXPENDITURES, TRANSFERS, RESERVES &amp; BALANCES</b>		<b>616,209</b>	<b>47,889,691</b>
The tentative, adopted, and / or final budgets are on file in the office of the above referenced taxing authority as public record.			

Meeting agenda and materials will be provided at the following link: <https://www.mycepd.com/2024-09-23-board-final-budget-hearing>