

CEPD - GENERAL FUND
Balance Sheet
As of July 31, 2024

	Jul 31, 24	Jul 31, 23
ASSETS		
Current Assets		
Checking/Savings		
Bank of the Islands Checking	45,299.93	112,446.05
Fifth Third Checking 4036	6,973.65	23,544.04
Fifth Third Savings 4044	276,137.27	568,260.40
Total Checking/Savings	328,410.85	704,250.49
Total Current Assets	328,410.85	704,250.49
TOTAL ASSETS	328,410.85	704,250.49
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
*Accounts Payable	3,100.66	0.00
Total Accounts Payable	3,100.66	0.00
Credit Cards		
American Express	5,787.52	234.94
Total Credit Cards	5,787.52	234.94
Other Current Liabilities		
Due To (From) Capital Projects	(5,880.22)	29,349.96
Total Other Current Liabilities	(5,880.22)	29,349.96
Total Current Liabilities	3,007.96	29,584.90
Total Liabilities	3,007.96	29,584.90
Equity		
Fund Balance	643,154.56	309,735.61
Net Income	(317,751.67)	364,929.98
Total Equity	325,402.89	674,665.59
TOTAL LIABILITIES & EQUITY	328,410.85	704,250.49

CEPD - GENERAL FUND
Profit & Loss
July 2024

	Jul 24	Jul 23
Ordinary Income/Expense		
Income		
Ad Valorem Tax	11,390.35	0.00
Interest Income	935.00	1,411.91
Other Income	31.43	771.77
Total Income	<u>12,356.78</u>	<u>2,183.68</u>
Gross Profit	12,356.78	2,183.68
Expense		
Administrative expenses		
Advertising	3,122.83	22.17
Bank Services Charges	71.56	136.02
Office Expenses	1,169.34	1,553.70
Rent Expense	1,735.29	1,170.48
Repairs	0.00	12.68
Travel & Conferences	900.00	0.00
Utilities	825.61	676.82
Total Administrative expenses	7,824.63	3,571.87
Consulting and Professional Fees	3,400.00	1,550.00
Cost of Collecting Ad Valorem	227.81	0.00
Payroll	11,676.98	10,174.94
Total Expense	<u>23,129.42</u>	<u>15,296.81</u>
Net Ordinary Income	(10,772.64)	(13,113.13)
Other Income/Expense		
Other Expense		
Transfers to Capital Projects	7,037.50	7,037.50
Total Other Expense	<u>7,037.50</u>	<u>7,037.50</u>
Net Other Income	(7,037.50)	(7,037.50)
Net Income	<u><u>(17,810.14)</u></u>	<u><u>(20,150.63)</u></u>

CEPD - GENERAL FUND
Profit & Loss
October 2023 through July 2024

	Oct '23 - Jul 24	Oct '22 - Jul 23
Ordinary Income/Expense		
Income		
Ad Valorem Tax	457,972.74	627,097.15
Interest Income	20,036.77	3,348.88
Other Income	8,022.75	4,987.95
Total Income	486,032.26	635,433.98
Gross Profit	486,032.26	635,433.98
Expense		
Administrative expenses		
Advertising	5,201.22	595.80
Bank Services Charges	709.33	190.26
Board Meeting Expenses	0.00	504.64
Dues and Subscriptions	8,280.00	7,765.00
Insurance	13,758.00	14,655.00
Office Expenses	12,985.50	11,639.43
Rent Expense	13,063.30	9,889.01
Repairs	437.60	50.98
Travel & Conferences	4,564.97	1,768.00
Utilities	8,059.96	5,887.73
Website & Computer Maintenance	2,779.36	5,487.70
Total Administrative expenses	69,839.24	58,433.55
Consulting and Professional Fees	26,475.00	26,375.00
Cost of Collecting Ad Valorem	14,335.19	9,132.36
Payroll	122,759.50	106,188.09
Total Expense	233,408.93	200,129.00
Net Ordinary Income	252,623.33	435,304.98
Other Income/Expense		
Other Expense		
Transfers to Capital Projects	570,375.00	70,375.00
Total Other Expense	570,375.00	70,375.00
Net Other Income	(570,375.00)	(70,375.00)
Net Income	(317,751.67)	364,929.98

	Oct '23 - Jul 24	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Ad Valorem Tax	457,972.74	578,066.00	(120,093.26)
Interest Income	20,036.77	20,000.00	36.77
Other Income	8,022.75	5,000.00	3,022.75
Total Income	486,032.26	603,066.00	(117,033.74)
Gross Profit	486,032.26	603,066.00	(117,033.74)
Expense			
Administrative expenses			
Advertising	5,201.22	15,000.00	(9,798.78)
Bank Services Charges	709.33	2,000.00	(1,290.67)
Board Meeting Expenses	0.00	1,000.00	(1,000.00)
Dues and Subscriptions	8,280.00	11,000.00	(2,720.00)
Insurance	13,758.00	17,000.00	(3,242.00)
Office Expenses	12,985.50	10,000.00	2,985.50
Postage	0.00	500.00	(500.00)
Rent Expense	13,063.30	17,000.00	(3,936.70)
Repairs	437.60	1,000.00	(562.40)
Travel & Conferences	4,564.97	5,500.00	(935.03)
Utilities	8,059.96	11,000.00	(2,940.04)
Website & Computer Maintenance	2,779.36	7,500.00	(4,720.64)
Total Administrative expenses	69,839.24	98,500.00	(28,660.76)
Consulting and Professional Fees	26,475.00	35,000.00	(8,525.00)
Cost of Collecting Ad Valorem	14,335.19	20,000.00	(5,664.81)
Payroll	122,759.50	151,000.00	(28,240.50)
Total Expense	233,408.93	304,500.00	(71,091.07)
Net Ordinary Income	252,623.33	298,566.00	(45,942.67)
Other Income/Expense			
Other Expense			
Transfers to Capital Projects	570,375.00	84,450.00	485,925.00
Total Other Expense	570,375.00	84,450.00	485,925.00
Net Other Income	(570,375.00)	(84,450.00)	(485,925.00)
Net Income	(317,751.67)	214,116.00	(531,867.67)