

**Captiva Erosion Prevention District**  
 General Fund - Budget Performance Summary  
 For the Four Months Ended January 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - January '23	Budget - January '23	Actual - January '22	Budget - January '22	Actual YTD	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Ad Valorem Tax	\$ 244,426.99	\$ 54,245.83	\$ 34,795.68	\$ 54,245.75	\$ 427,624.22	\$ 216,983.33	\$ 210,640.89	\$ 650,950.00	\$ 223,325.78
Interest Income	15.94	12.50	12.67	12.50	32.23	50.00	(17.77)	150.00	117.77
Other Income	657.86	416.67	1,934.72	416.67	2,108.91	1,666.67	442.24	5,000.00	2,891.09
<b>Total Income</b>	<b>245,100.79</b>	<b>54,675.00</b>	<b>36,743.07</b>	<b>54,674.92</b>	<b>429,765.36</b>	<b>218,700.00</b>	<b>211,065.36</b>	<b>656,100.00</b>	<b>226,334.64</b>
Expense									
Administrative Expenses	6,011.76	7,916.67	4,994.75	7,312.49	31,607.79	31,666.67	58.88	95,000.00	63,392.21
Cost of Collecting Ad Valorem	4,888.54	1,708.33	0.00	1,625.00	8,483.01	6,833.33	(1,649.68)	20,500.00	12,016.99
Wages	10,010.89	12,500.00	11,244.73	14,666.67	39,620.72	50,000.00	10,379.28	150,000.00	110,379.28
Professional Fees	1,400.00	2,916.67	4,082.89	3,416.67	5,600.00	11,666.67	6,066.67	35,000.00	29,400.00
Reserves Transfer	7,037.50	7,037.50	7,037.50	7,037.50	28,150.00	28,150.00	0.00	84,450.00	56,300.00
<b>Total Expense</b>	<b>29,348.69</b>	<b>32,079.17</b>	<b>27,359.87</b>	<b>34,058.33</b>	<b>113,461.52</b>	<b>128,316.67</b>	<b>14,855.15</b>	<b>384,950.00</b>	<b>271,488.48</b>
<b>Net Income</b>	<b>\$ 215,752.10</b>	<b>\$ 22,595.83</b>	<b>\$ 9,383.20</b>	<b>\$ 20,616.59</b>	<b>\$ 316,303.84</b>	<b>\$ 90,383.33</b>	<b>\$ 225,920.51</b>	<b>\$ 271,150.00</b>	<b>\$ (45,153.84)</b>

Cash basis- omitted all note disclosures  
 No assurance is provided on these financial statements.

**Captiva Erosion Prevention District**  
 General Fund - Budget Performance Detail  
 For the Four Months Ended January 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - January '23	Budget - January '23	Actual - January '22	Budget - January '22	Actual YTD	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Ad Valorem Tax	244,426.99	54,245.83	34,795.68	54,245.75	427,624.22	216,983.33	210,640.89	650,950.00	223,325.78
Interest Income	15.94	12.50	12.67	12.50	32.23	50.00	(17.77)	150.00	117.77
Other Income	657.86	416.67	1,934.72	416.67	2,108.91	1,666.67	442.24	5,000.00	2,891.09
<b>Total Income</b>	<b>245,100.79</b>	<b>54,675.00</b>	<b>36,743.07</b>	<b>54,674.92</b>	<b>429,765.36</b>	<b>218,700.00</b>	<b>211,065.36</b>	<b>656,100.00</b>	<b>226,334.64</b>
Expense									
Administrative Expenses									
Advertising	369.05	1,250.00	830.69	1,333.33	3,967.23	5,000.00	1,032.77	15,000.00	11,032.77
Bank Service Charges	202.76	250.00	342.62	83.33	814.35	1,000.00	185.65	3,000.00	2,185.65
Board Meeting Expenses	0.00	83.33	0.00	83.33	504.64	333.33	(171.31)	1,000.00	495.36
Dues and Subscriptions	0.00	625.00	269.98	416.67	240.00	2,500.00	2,260.00	7,500.00	7,260.00
Insurance	0.00	1,416.67	0.00	583.33	14,155.00	5,666.67	(8,488.33)	17,000.00	2,845.00
Office Expense	726.59	833.33	1,326.20	1,729.17	3,081.81	3,333.33	251.52	10,000.00	6,918.19
Postage	0.00	41.67	36.23	41.67	0.00	166.67	166.67	500.00	500.00
Rent Expense	2,140.03	1,250.00	999.89	1,250.00	4,115.16	5,000.00	884.84	15,000.00	10,884.84
Repairs	0.00	83.33	0.00	83.33	0.00	333.33	333.33	1,000.00	1,000.00
Travel and Per Diem	1,425.00	833.33	0.00	625.00	1,425.00	3,333.33	1,908.33	10,000.00	8,575.00
Telephone	204.84	250.00	147.14	208.33	817.68	1,000.00	182.32	3,000.00	2,182.32
Utilities	448.99	333.33	450.50	208.33	547.52	1,333.33	785.81	4,000.00	3,452.48
Website & Computer Maintenance	494.50	666.67	591.50	666.67	1,939.40	2,666.67	727.27	8,000.00	6,060.60
<b>Total Administrative expenses</b>	<b>6,011.76</b>	<b>7,916.67</b>	<b>4,994.75</b>	<b>7,312.49</b>	<b>31,607.79</b>	<b>31,666.67</b>	<b>58.88</b>	<b>95,000.00</b>	<b>63,392.21</b>
Wages and Professional Fees									
Wages	10,010.89	12,500.00	11,244.73	14,666.67	39,620.72	50,000.00	10,379.28	150,000.00	110,379.28
Professional Fees	1,400.00	2,916.67	4,082.89	3,416.67	5,600.00	11,666.67	6,066.67	35,000.00	29,400.00
<b>Total Legal and Professional Fees</b>	<b>11,410.89</b>	<b>15,416.67</b>	<b>15,327.62</b>	<b>18,083.34</b>	<b>45,220.72</b>	<b>61,666.67</b>	<b>16,445.95</b>	<b>185,000.00</b>	<b>139,779.28</b>
Cost of Collecting Ad Valorem									
Property Tax Appraiser Fees	0.00	416.67	0.00	458.33	0.00	1,666.67	1,666.67	5,000.00	5,000.00
Tax Collector Commissions	4,888.54	1,291.67	0.00	1,166.67	8,483.01	5,166.67	(3,316.34)	15,500.00	7,016.99
<b>Total Cost of Collecting Ad Valorem</b>	<b>4,888.54</b>	<b>1,708.33</b>	<b>0.00</b>	<b>1,625.00</b>	<b>8,483.01</b>	<b>6,833.33</b>	<b>(1,649.68)</b>	<b>20,500.00</b>	<b>12,016.99</b>
Reserves									
Operating Reserves Transfers	7,037.50	7,037.50	7,037.50	7,037.50	28,150.00	28,150.00	0.00	84,450.00	56,300.00
<b>Total Expense</b>	<b>29,348.69</b>	<b>32,079.17</b>	<b>27,359.87</b>	<b>34,058.33</b>	<b>113,461.52</b>	<b>128,316.67</b>	<b>14,855.15</b>	<b>384,950.00</b>	<b>271,488.48</b>
<b>Net Income</b>	<b>\$ 215,752.10</b>	<b>\$ 22,595.83</b>	<b>\$ 9,383.20</b>	<b>\$ 20,616.59</b>	<b>\$ 316,303.84</b>	<b>\$ 90,383.33</b>	<b>\$ 225,920.51</b>	<b>\$ 271,150.00</b>	<b>\$ (45,153.84)</b>

Cash basis - omitted all note disclosures  
 No assurance is provided on these financial statements.

10:24 AM  
 2/3/2023  
 Prepared: JS

**Captiva Erosion Prevention District**  
 Capital Projects Fund - Budget Performance Summary  
 For the Four Months Ended January 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - January '23	Budget - January '23	Actual - January '22	Budget - January '22	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Grant Income	\$ 5,196,814.55	\$ 448,333.33	\$ -	\$ 932,250.00	\$ 5,196,814.55	\$ 1,793,333.33	\$ 3,403,481.22	\$ 5,380,000.00	\$ 183,185.45
Interest Income	91.48	83.33	5,860.87	2,250.00	133.99	333.33	(199.34)	1,000.00	866.01
Other Miscellaneous Income	0.00	83.33	0.00	83.33	0.00	333.33	(333.33)	1,000.00	1,000.00
Parking Lot Revenue	0.00	30,000.00	57,180.00	70,833.33	0.00	120,000.00	(120,000.00)	360,000.00	360,000.00
Reserves - General	7,037.50	7,037.50	7,037.50	7,037.50	28,150.00	28,150.00	0.00	84,450.00	56,300.00
Special Assessments	695,320.53	191,666.67	0.00	0.00	2,672,189.96	766,666.67	1,905,523.29	2,300,000.00	(372,189.96)
Total Income	5,899,264.06	677,204.17	70,078.37	1,012,454.16	7,897,288.50	2,708,816.67	5,188,471.83	8,126,450.00	229,161.50
Expense									
General Expenses	2,831.98	3,458.33	1,057.32	4,916.66	10,665.20	13,833.33	3,168.13	41,500.00	30,834.80
Parking Lot	0.00	9,625.00	5,389.57	17,062.51	7,988.87	38,500.00	30,511.13	115,500.00	107,511.13
Wages	11,185.32	16,666.67	21,115.47	23,512.50	44,008.63	66,666.67	22,658.04	200,000.00	155,991.37
Professional Fees	1,400.00	9,166.67	7,590.00	15,416.67	29,600.00	36,666.67	7,066.67	110,000.00	80,400.00
Capital Projects	32,096.62	59,583.33	113,732.02	1,168,790.42	152,395.15	238,333.33	85,938.18	715,000.00	562,604.85
Debt Service	0.00	232,979.08	0.00	0.00	190,763.30	931,916.33	741,153.03	2,795,749.00	2,604,985.70
Total Expense	47,513.92	331,479.08	148,884.38	1,229,698.76	435,421.15	1,325,916.33	890,495.18	3,977,749.00	3,542,327.85
Net Income	<u>\$ 5,851,750.14</u>	<u>\$ 345,725.08</u>	<u>\$ (78,806.01)</u>	<u>\$ (217,244.60)</u>	<u>\$ 7,461,867.35</u>	<u>\$ 1,382,900.33</u>	<u>\$ 6,078,967.02</u>	<u>\$ 4,148,701.00</u>	<u>\$ (3,313,166.35)</u>

Cash basis - omitted all note disclosures  
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**Captiva Erosion Prevention District**  
 Capital Projects Fund - Budget Performance Detail  
 For the Four Months Ended January 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - January '23	Budget - January '23	Actual - January '22	Budget - January '22	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Residual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
Grant Income - Local	\$ 5,196,814.55	\$ 448,333.33	\$ -	\$ 488,083.33	\$ 5,196,814.55	\$ 1,793,333.33	\$ 3,403,481.22	\$ 5,380,000.00	\$ 183,185.45
Grant Income - State	0.00	0.00	0.00	344,166.67	0.00	0.00	0.00	0.00	0.00
Grant Income - Federal (FEMA)	0.00	0.00	0.00	100,000.00	0.00	0.00	0.00	0.00	0.00
Interest Income	91.48	83.33	5,860.87	2,250.00	133.99	333.33	(199.34)	1,000.00	866.01
Other Miscellaneous Revenues	0.00	83.33	0.00	83.33	0.00	333.33	(333.33)	1,000.00	1,000.00
Parking Lot Revenue	0.00	30,000.00	57,180.00	70,833.33	0.00	120,000.00	(120,000.00)	360,000.00	360,000.00
General Reserves	7,037.50	7,037.50	7,037.50	7,037.50	28,150.00	28,150.00	0.00	84,450.00	56,300.00
Special Assessments	695,320.53	191,666.67	0.00	0.00	2,672,189.96	766,666.67	1,905,523.29	2,300,000.00	(372,189.96)
<b>Total Income</b>	<b>5,899,264.06</b>	<b>677,204.17</b>	<b>70,078.37</b>	<b>1,012,454.16</b>	<b>7,897,288.50</b>	<b>2,708,816.67</b>	<b>5,188,471.83</b>	<b>8,126,450.00</b>	<b>229,161.50</b>
<b>Expense</b>									
Advertising	0.00	0.00	0.00	833.33	0.00	0.00	0.00	0.00	0.00
Dues & Subscriptions	500.00	0.00	0.00	416.67	500.00	0.00	(500.00)	0.00	(500.00)
Service Charges	191.95	41.67	57.42	83.33	191.95	166.67	(25.28)	500.00	308.05
Cost of Assessment Collections	0.00	833.33	0.00	83.33	1,563.10	3,333.33	1,770.23	10,000.00	8,436.90
Insurance	0.00	416.67	0.00	583.33	4,295.00	1,666.67	(2,628.33)	5,000.00	705.00
Office Expenses	0.00	83.33	0.00	1,666.67	0.00	333.33	333.33	1,000.00	1,000.00
Rent	2,140.03	1,250.00	999.90	1,250.00	4,115.15	5,000.00	884.85	15,000.00	10,884.85
Beach Vehicle	0.00	833.33	0.00	0.00	0.00	3,333.33	3,333.33	10,000.00	10,000.00
<b>Total General Expense</b>	<b>2,831.98</b>	<b>3,458.33</b>	<b>1,057.32</b>	<b>4,916.66</b>	<b>10,665.20</b>	<b>13,833.33</b>	<b>3,168.13</b>	<b>41,500.00</b>	<b>30,834.80</b>
<b>Parking Lot Expenses</b>									
Parking Collection Fees	0.00	1,500.00	1,675.04	1,916.67	98.85	6,000.00	5,901.15	18,000.00	17,901.15
Parking Maintenance	0.00	1,250.00	700.92	2,916.67	2,000.00	5,000.00	3,000.00	15,000.00	13,000.00
Portable Toilets	0.00	5,000.00	0.00	7,500.00	0.00	20,000.00	20,000.00	60,000.00	60,000.00
Signage	0.00	0.00	0.00	41.67	0.00	0.00	0.00	0.00	0.00
Utilities	0.00	0.00	164.99	83.33	0.00	0.00	0.00	0.00	0.00
Sales Tax Expense	0.00	1,875.00	2,848.62	4,604.17	5,890.02	7,500.00	1,609.98	22,500.00	16,609.98
<b>Total Parking Lot Expenses</b>	<b>0.00</b>	<b>9,625.00</b>	<b>5,389.57</b>	<b>17,062.51</b>	<b>7,988.87</b>	<b>38,500.00</b>	<b>30,511.13</b>	<b>115,500.00</b>	<b>107,511.13</b>
<b>Wages and Professional Fees</b>									
Wages	11,185.32	16,666.67	21,115.47	23,512.50	44,008.63	66,666.67	22,658.04	200,000.00	155,991.37
Professional Fees	1,400.00	9,166.67	7,590.00	15,416.67	29,600.00	36,666.67	7,066.67	110,000.00	80,400.00
<b>Total Wages and Professional Fees</b>	<b>12,585.32</b>	<b>25,833.33</b>	<b>28,705.47</b>	<b>38,929.17</b>	<b>73,608.63</b>	<b>103,333.33</b>	<b>29,724.70</b>	<b>310,000.00</b>	<b>236,391.37</b>
<b>Capital Projects</b>									
Project Expenses	32,096.62	51,250.00	113,732.02	1,168,790.42	152,395.15	205,000.00	52,604.85	615,000.00	462,604.85
Grants to other agencies	0.00	8,333.33	0.00	0.00	0.00	33,333.33	33,333.33	100,000.00	100,000.00
<b>Total Capital Projects</b>	<b>32,096.62</b>	<b>59,583.33</b>	<b>113,732.02</b>	<b>1,168,790.42</b>	<b>152,395.15</b>	<b>238,333.33</b>	<b>85,938.18</b>	<b>715,000.00</b>	<b>562,604.85</b>
<b>Debt Service</b>									
Interest	0.00	31,940.83	0.00	0.00	190,763.30	127,763.33	(62,999.97)	383,290.00	192,526.70
Principal	0.00	201,038.25	0.00	0.00	0.00	804,153.00	804,153.00	2,412,459.00	2,412,459.00
<b>Total Debt Service</b>	<b>0.00</b>	<b>232,979.08</b>	<b>0.00</b>	<b>0.00</b>	<b>190,763.30</b>	<b>931,916.33</b>	<b>741,153.03</b>	<b>2,795,749.00</b>	<b>2,604,985.70</b>
<b>Total Expense</b>	<b>47,513.92</b>	<b>331,479.08</b>	<b>148,884.38</b>	<b>1,229,698.76</b>	<b>435,421.15</b>	<b>1,325,916.33</b>	<b>890,495.18</b>	<b>3,977,749.00</b>	<b>3,542,327.85</b>
<b>Net Income</b>	<b>5,851,750.14</b>	<b>345,725.08</b>	<b>(78,806.01)</b>	<b>(217,244.60)</b>	<b>7,461,867.35</b>	<b>1,382,900.33</b>	<b>6,078,967.02</b>	<b>4,148,701.00</b>	<b>(3,313,166.35)</b>

CEPD - GENERAL FUND  
 Balance Sheet

	<u>January 31, 2023</u>	<u>January 31, 2022</u>
ASSETS		
Current Assets		
Checking/Savings		
BOTI Checking	\$ 631,307.44	\$ 736,105.33
Total Checking/Savings	<u>631,307.44</u>	<u>736,105.33</u>
Other Current Assets		
Due from Capital Projects Fund	-	67,599.06
Total Other Current Assets	<u>-</u>	<u>67,599.06</u>
Total Current Assets	<u>631,307.44</u>	<u>803,704.39</u>
TOTAL ASSETS	<u>\$ 631,307.44</u>	<u>\$ 803,704.39</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Liabilities	30.84	-
Due to Capital Projects Fund	-	-
Total Other Current Liabilities	<u>30.84</u>	<u>-</u>
Total Current Liabilities	<u>30.84</u>	<u>-</u>
Total Liabilities	30.84	-
Equity		
Fund Balance	314,972.76	354,440.15
Net Income	316,303.84	449,264.24
Total Equity	<u>631,276.60</u>	<u>803,704.39</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 631,307.44</u>	<u>\$ 803,704.39</u>

CEPD - CAPITAL PROJECTS FUND  
 Balance Sheet

	<u>January 31, 2023</u>	<u>January 31, 2022</u>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
BOTI Checking	\$ 7,888,077.34	\$ 5,076,549.28
Fifth Third Investment Account	2,876,104.18	2,453,186.74
Fifth Third Treasury Bill #07	-	418,000.00
Sanibel Captiva Bank - CD	-	256,161.35
Total Current Assets	<u>10,764,181.52</u>	<u>8,203,897.37</u>
Other Current Assets		
Utility Deposit	300.00	300.00
Due From General Fund	-	-
Total Other Current Assets	<u>300.00</u>	<u>300.00</u>
Total Current Assets	<u>10,764,481.52</u>	<u>8,204,197.37</u>
<b>TOTAL ASSETS</b>	<u>\$ 10,764,481.52</u>	<u>\$ 8,204,197.37</u>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Due to General Fund	<u>\$ -</u>	<u>\$ 67,599.06</u>
Equity		
Accumulated Reserves	943,079.00	3,526,031.00
Fund Balance	2,359,535.17	18,888,650.35
Net Income	7,461,867.35	(14,278,083.04)
Total Equity	<u>10,764,481.52</u>	<u>8,136,598.31</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$ 10,764,481.52</u>	<u>\$ 8,204,197.37</u>

CAPTIVA EROSION PREVENTION DISTRICT												
RESERVE ACCUMULATIONS												
FISCAL YEAR ENDING 9/30/2023												
	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Jul-23	Aug-23	Sep-23
<b>Beginning Balance</b>	\$ 2,914,929	\$ 921,966	\$ 929,004	\$ 936,041	\$ 943,079	\$ 943,079	\$ 943,079	\$ 943,079	\$ 943,079	\$ 943,079	\$ 943,079	\$ 943,079
Reserves Transferred In												
Parking Revenue	-	-	-	-								
Operating Reserves	7,037	7,038	7,037	7,038								
2021 Project Contribution	(2,000,000)	-	-	-								
<b>Increase (Decrease) in Reserves</b>	(1,992,963)	7,038	7,037	7,038	-	-	-	-	-	-	-	-
<b>Total Accumulated Reserves</b>	<b>\$ 921,966</b>	<b>\$ 929,004</b>	<b>\$ 936,041</b>	<b>\$ 943,079</b>	<b>\$ 943,079</b>	<b>\$ 943,079</b>	<b>\$ 943,079</b>	<b>\$ 943,079</b>	<b>\$ 943,079</b>	<b>\$ 943,079</b>	<b>\$ 943,079</b>	<b>\$ 943,079</b>

Cash basis - omitted all note disclosures  
No assurance is provided on these financial statements.