

11:00 AM  
12/6/2023  
Prepared by: JS

**Captiva Erosion Prevention District**  
General Fund - Budget Performance Detail  
For the Two Months Ended November 30, 2023

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - November '23	Budget - November '23	Actual - November '22	Budget - November '22	Actual YTD	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Ad Valorem Tax	86,800.98	100,000.00	17,623.20	54,245.75	86,800.98	100,000.00	(13,199.02)	578,066.00	491,265.02
Interest Income	1,469.40	1,666.67	4.29	12.50	3,120.34	3,333.33	(212.99)	20,000.00	16,879.66
Other Income	605.62	416.67	247.27	416.67	2,943.69	833.33	2,110.36	5,000.00	2,056.31
<b>Total Income</b>	<b>88,876.00</b>	<b>102,083.33</b>	<b>17,874.76</b>	<b>54,674.92</b>	<b>92,865.01</b>	<b>104,166.67</b>	<b>(11,301.66)</b>	<b>603,066.00</b>	<b>510,200.99</b>
Expense									
Administrative Expenses									
Advertising	0.00	1,250.00	17.00	1,250.00	1,573.19	2,500.00	926.81	15,000.00	13,426.81
Service Charges	282.19	416.67	202.75	250.00	597.86	833.33	235.47	5,000.00	4,402.14
Board Meeting Expenses	0.00	83.33	504.64	83.33	0.00	166.67	166.67	1,000.00	1,000.00
Dues and Subscriptions	600.00	600.00	0.00	625.00	7,515.00	8,000.00	485.00	11,000.00	3,485.00
Insurance	0.00	0.00	0.00	1,416.67	13,758.00	13,758.00	0.00	17,000.00	3,242.00
Office Expense	810.48	833.33	598.37	833.33	1,595.28	1,666.67	71.39	10,000.00	8,404.72
Postage	0.00	41.67	0.00	41.67	0.00	83.33	83.33	500.00	500.00
Rent Expense	1,165.80	1,416.67	927.05	1,250.00	3,516.44	2,833.33	(683.11)	17,000.00	13,483.56
Repairs	0.00	83.33	0.00	83.33	113.92	166.67	52.75	1,000.00	886.08
Travel and Per Diem	220.10	458.33	0.00	833.33	1,510.10	916.67	(593.43)	5,500.00	3,989.90
Telephone	387.56	458.33	204.03	250.00	702.66	916.67	214.01	5,500.00	4,797.34
Utilities	603.55	458.33	0.00	333.33	1,236.22	916.67	(319.55)	5,500.00	4,263.78
Website & Computer Maintenance	247.86	625.00	944.90	666.67	247.86	1,250.00	1,002.14	7,500.00	7,252.14
<b>Total Administrative expenses</b>	<b>4,317.54</b>	<b>6,725.00</b>	<b>3,398.74</b>	<b>7,916.66</b>	<b>32,366.53</b>	<b>34,008.00</b>	<b>1,641.47</b>	<b>101,500.00</b>	<b>69,133.47</b>
Wages and Professional Fees									
Wages	17,199.12	12,333.33	9,985.70	12,500.00	22,932.24	24,666.67	1,734.43	148,000.00	125,067.76
Professional Fees	1,550.00	2,916.67	0.00	2,916.67	3,100.00	5,833.33	2,733.33	35,000.00	31,900.00
<b>Total Legal and Professional Fees</b>	<b>18,749.12</b>	<b>15,250.00</b>	<b>9,985.70</b>	<b>15,416.67</b>	<b>26,032.24</b>	<b>30,500.00</b>	<b>4,467.76</b>	<b>183,000.00</b>	<b>156,967.76</b>
Cost of Collecting Ad Valorem									
Property Tax Appraiser Fees	0.00	0.00	0.00	416.67	4,605.21	5,000.00	394.79	5,000.00	394.79
Tax Collector Commissions	1,736.02	1,250.00	284.27	1,291.67	1,736.02	2,500.00	763.98	15,000.00	13,263.98
<b>Total Cost of Collecting Ad Valorem</b>	<b>1,736.02</b>	<b>1,250.00</b>	<b>284.27</b>	<b>1,708.34</b>	<b>6,341.23</b>	<b>7,500.00</b>	<b>1,158.77</b>	<b>20,000.00</b>	<b>13,658.77</b>
Reserves									
Operating Reserves Transfers	7,037.50	7,037.50	7,037.50	7,037.50	14,075.00	14,075.00	0.00	84,450.00	70,375.00
<b>Total Expense</b>	<b>31,840.18</b>	<b>30,262.50</b>	<b>20,706.21</b>	<b>32,079.17</b>	<b>78,815.00</b>	<b>86,083.00</b>	<b>7,268.00</b>	<b>388,950.00</b>	<b>310,135.00</b>
<b>Net Income</b>	<b>\$ 57,035.82</b>	<b>\$ 71,820.83</b>	<b>\$ (2,831.45)</b>	<b>\$ 22,595.75</b>	<b>\$ 14,050.01</b>	<b>\$ 18,083.67</b>	<b>\$ (4,033.66)</b>	<b>\$ 214,116.00</b>	<b>\$ 200,065.99</b>

Cash basis - omitted all note disclosures  
No assurance is provided on these financial statements.

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**Captiva Erosion Prevention District**  
 General Fund - Budget Performance Summary  
 For the Two Months Ended November 30, 2023

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - November '23	Budget - November '23	Actual - November '22	Budget - November '22	Actual YTD	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Ad Valorem Tax	\$ 86,800.98	\$ 100,000.00	\$ 17,623.20	\$ 54,245.75	\$ 86,800.98	\$ 100,000.00	\$ (13,199.02)	\$ 578,066.00	\$ 491,265.02
Interest Income	1,469.40	1,666.67	4.29	12.50	3,120.34	3,333.33	(212.99)	20,000.00	16,879.66
Other Income	605.62	416.67	247.27	416.67	2,943.69	833.33	2,110.36	5,000.00	2,056.31
Total Income	88,876.00	102,083.33	17,874.76	54,674.92	92,865.01	104,166.67	(11,301.66)	603,066.00	510,200.99
Expense									
Administrative Expenses	4,317.54	6,725.00	3,398.74	7,916.66	32,366.53	34,008.00	1,641.47	101,500.00	69,133.47
Cost of Collecting Ad Valorem	1,736.02	1,250.00	284.27	1,708.34	6,341.23	7,500.00	1,158.77	20,000.00	13,658.77
Wages	17,199.12	12,333.33	9,985.70	12,500.00	22,932.24	24,666.67	1,734.43	148,000.00	125,067.76
Professional Fees	1,550.00	2,916.67	0.00	2,916.67	3,100.00	5,833.33	2,733.33	35,000.00	31,900.00
Reserves Transfer	7,037.50	7,037.50	7,037.50	7,037.50	14,075.00	14,075.00	0.00	84,450.00	70,375.00
Total Expense	31,840.18	30,262.50	20,706.21	32,079.17	78,815.00	86,083.00	7,268.00	388,950.00	310,135.00
Net Income	<u>\$ 57,035.82</u>	<u>\$ 71,820.83</u>	<u>\$ (2,831.45)</u>	<u>\$ 22,595.75</u>	<u>\$ 14,050.01</u>	<u>\$ 18,083.67</u>	<u>\$ (4,033.66)</u>	<u>\$ 214,116.00</u>	<u>\$ 200,065.99</u>

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**Captiva Erosion Prevention District**  
 Capital Projects Fund - Budget Performance Summary  
 For the Two Months Ended November 30, 2023

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - November '23	Budget - November '23	Actual - November '22	Budget - November '22	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Residual Budget
<b>Ordinary Income/Expense</b>									
<b>Income</b>									
Grant Income	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 194,500.48	\$ 195,000.00	\$ (499.52)	\$ 861,482.00	\$ 666,981.52
Interest Income	14,340.59	15,000.00	9.00	83.33	98,503.10	100,000.00	(1,496.90)	325,000.00	226,496.90
Other Miscellaneous Income	0.00	166.67	0.00	83.33	0.00	166.67	(166.67)	2,000.00	2,000.00
Parking Lot Revenue	24,777.13	41,666.67	0.00	60,000.00	49,985.59	83,333.33	(33,347.74)	500,000.00	450,014.41
Reserves - General	7,037.50	7,037.50	7,037.50	7,037.50	14,075.00	14,075.00	0.00	84,450.00	70,375.00
Special Assessments	146,029.58	0.00	1,089,976.96	191,666.67	146,029.58	150,000.00	(3,970.42)	952,698.00	806,668.42
<b>Total Income</b>	<b>192,184.80</b>	<b>63,870.83</b>	<b>1,097,023.46</b>	<b>273,870.83</b>	<b>503,093.75</b>	<b>542,575.00</b>	<b>(39,481.25)</b>	<b>2,725,630.00</b>	<b>2,222,536.25</b>
<b>Expense</b>									
General Expenses	2,582.09	4,291.67	2,490.15	3,375.00	7,818.73	8,636.00	817.27	34,500.00	26,681.27
Parking Lot	9,022.67	11,791.67	2,379.12	18,833.33	26,977.38	23,583.33	(3,394.05)	141,500.00	114,522.62
Wages	23,384.32	21,666.67	11,071.42	16,666.67	31,418.16	21,666.67	(9,751.49)	260,000.00	228,581.84
Professional Fees	7,550.00	9,166.67	0.00	9,166.67	15,100.00	9,166.67	(5,933.33)	110,000.00	94,900.00
Capital Projects	956.25	72,083.33	0.00	59,583.33	956.25	72,083.33	71,127.08	865,000.00	864,043.75
Debt Service	165,190.41	165,190.41	190,763.30	190,763.30	165,190.41	165,190.41	0.00	2,794,059.00	2,628,868.59
<b>Total Expense</b>	<b>208,685.74</b>	<b>284,190.41</b>	<b>206,703.99</b>	<b>298,388.30</b>	<b>247,460.93</b>	<b>300,326.41</b>	<b>52,865.48</b>	<b>4,205,059.00</b>	<b>3,957,598.07</b>
<b>Net Income</b>	<b>\$ (16,500.94)</b>	<b>\$ (220,319.58)</b>	<b>\$ 890,319.47</b>	<b>\$ (24,517.47)</b>	<b>\$ 255,632.82</b>	<b>\$ 242,248.59</b>	<b>\$ 13,384.23</b>	<b>\$ (1,479,429.00)</b>	<b>\$ (1,735,061.82)</b>

Cash basis - omitted all note disclosures  
 No assurance is provided on these financial statements.

**Captiva Erosion Prevention District**  
 Capital Projects Fund - Budget Performance Detail  
 For the Two Months Ended November 30, 2023

	(A)	(B)	(D)	(E)	(F)	(G)	(H)	(I)	
	Actual - November '23	Budget - November '23	Actual - November '22	Budget - November '22	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Grant Income - Local	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 194,500.48	\$ 195,000.00	\$ (499.52)	\$ 261,482.00	\$ 66,981.52
Grant Income - State	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600,000.00	600,000.00
Grant Income - Federal (FEMA)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	14,340.59	15,000.00	9.00	83.33	98,503.10	100,000.00	(1,496.90)	325,000.00	226,496.90
Other Miscellaneous Revenues	0.00	166.67	0.00	83.33	0.00	166.67	(166.67)	2,000.00	2,000.00
Parking Lot Revenue	24,777.13	41,666.67	0.00	60,000.00	49,985.59	83,333.33	(33,347.74)	500,000.00	450,014.41
General Reserves	7,037.50	7,037.50	7,037.50	7,037.50	14,075.00	14,075.00	0.00	84,450.00	70,375.00
Special Assessments	146,029.58	0.00	1,089,976.96	191,666.67	146,029.58	150,000.00	(3,970.42)	952,698.00	806,668.42
<b>Total Income</b>	<b>192,184.80</b>	<b>63,870.83</b>	<b>1,097,023.46</b>	<b>273,870.83</b>	<b>503,093.75</b>	<b>542,575.00</b>	<b>(39,481.25)</b>	<b>2,725,630.00</b>	<b>2,222,536.25</b>
Expense									
Service Charges	54.69	41.67	0.00	41.67	54.69	83.33	28.64	500.00	445.31
Cost of Assessment Collections	1,361.60	2,000.00	1,563.10	833.33	1,361.60	2,000.00	638.40	2,000.00	638.40
Insurance	0.00	0.00	0.00	416.67	2,886.00	2,886.00	0.00	5,000.00	2,114.00
Rent	1,165.80	1,416.67	927.05	1,250.00	3,516.44	2,833.33	(683.11)	17,000.00	13,483.56
Beach Vehicle	0.00	833.33	0.00	833.33	0.00	833.33	833.33	10,000.00	10,000.00
<b>Total General Expense</b>	<b>2,582.09</b>	<b>4,291.67</b>	<b>2,490.15</b>	<b>3,375.00</b>	<b>7,818.73</b>	<b>8,636.00</b>	<b>817.27</b>	<b>34,500.00</b>	<b>26,681.27</b>
Parking Lot Expenses									
Parking Collection Fees	32.95	1,500.00	32.95	3,000.00	65.90	3,000.00	2,934.10	18,000.00	17,934.10
Parking Maintenance	2,000.00	2,083.33	0.00	2,500.00	12,961.07	4,166.67	(8,794.40)	25,000.00	12,038.93
Portable Toilets	5,402.88	6,250.00	0.00	9,583.33	10,805.76	12,500.00	1,694.24	75,000.00	64,194.24
Signage	0.00	83.33	0.00	0.00	0.00	166.67	166.67	1,000.00	1,000.00
Sales Tax Expense	1,586.84	1,875.00	2,346.17	3,750.00	3,144.65	3,750.00	605.35	22,500.00	19,355.35
<b>Total Parking Lot Expenses</b>	<b>9,022.67</b>	<b>11,791.67</b>	<b>2,379.12</b>	<b>18,833.33</b>	<b>26,977.38</b>	<b>23,583.33</b>	<b>(3,394.05)</b>	<b>141,500.00</b>	<b>114,522.62</b>
Wages and Professional Fees									
Wages	23,384.32	21,666.67	11,071.42	16,666.67	31,418.16	21,666.67	(9,751.49)	260,000.00	228,581.84
Professional Fees	7,550.00	9,166.67	0.00	9,166.67	15,100.00	9,166.67	(5,933.33)	110,000.00	94,900.00
<b>Total Wages and Professional Fees</b>	<b>30,934.32</b>	<b>30,833.33</b>	<b>11,071.42</b>	<b>25,833.34</b>	<b>46,518.16</b>	<b>30,833.33</b>	<b>(15,684.83)</b>	<b>370,000.00</b>	<b>323,481.84</b>
Capital Projects									
Project Expenses	956.25	65,833.33	0.00	51,250.00	956.25	65,833.33	64,877.08	790,000.00	789,043.75
Grants to other agencies	0.00	6,250.00	0.00	8,333.33	0.00	6,250.00	6,250.00	75,000.00	75,000.00
<b>Total Capital Projects</b>	<b>956.25</b>	<b>72,083.33</b>	<b>0.00</b>	<b>59,583.33</b>	<b>956.25</b>	<b>72,083.33</b>	<b>71,127.08</b>	<b>865,000.00</b>	<b>864,043.75</b>
Debt Service									
Interest	165,190.41	165,190.41	190,763.30	190,763.30	165,190.41	165,190.41	0.00	330,456.00	165,265.59
Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,463,603.00	2,463,603.00
<b>Total Debt Service</b>	<b>165,190.41</b>	<b>165,190.41</b>	<b>190,763.30</b>	<b>190,763.30</b>	<b>165,190.41</b>	<b>165,190.41</b>	<b>0.00</b>	<b>2,794,059.00</b>	<b>2,628,868.59</b>
<b>Total Expense</b>	<b>208,685.74</b>	<b>284,190.41</b>	<b>206,703.99</b>	<b>298,388.30</b>	<b>247,460.93</b>	<b>300,326.41</b>	<b>52,865.48</b>	<b>4,205,059.00</b>	<b>3,957,598.07</b>
<b>Net Income</b>	<b>(16,500.94)</b>	<b>(220,319.58)</b>	<b>890,319.47</b>	<b>(24,517.47)</b>	<b>255,632.82</b>	<b>242,248.59</b>	<b>13,384.23</b>	<b>(1,479,429.00)</b>	<b>(1,735,061.82)</b>

CEPD - GENERAL FUND  
 Balance Sheet

	<u>November 30, 2023</u>	<u>November 30, 2022</u>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
BOTI Checking	\$ 64,639.79	\$ 297,540.40
Fifth Third Checking	230,644.64	-
Fifth Third Savings	439,588.25	-
Total Checking/Savings	<u>734,872.68</u>	<u>297,540.40</u>
Other Current Assets		
Due from State of Florida	28,524.97	-
Total Other Current Assets	<u>28,524.97</u>	<u>-</u>
Total Current Assets	<u>763,397.65</u>	<u>297,540.40</u>
<b>TOTAL ASSETS</b>	<u>\$ 763,397.65</u>	<u>\$ 297,540.40</u>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Liabilities	1,118.26	614.10
Due to Capital Projects Fund	105,074.82	17,586.62
Total Other Current Liabilities	<u>106,193.08</u>	<u>18,200.72</u>
Total Current Liabilities	<u>106,193.08</u>	<u>18,200.72</u>
Total Liabilities	106,193.08	18,200.72
Equity		
Fund Balance	643,154.56	314,972.76
Net Income	14,050.01	(35,633.08)
Total Equity	<u>657,204.57</u>	<u>279,339.68</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>\$ 763,397.65</u>	<u>\$ 297,540.40</u>

CEPD - CAPITAL PROJECTS FUND  
 Balance Sheet

	<u>November 30, 2023</u>	<u>November 30, 2022</u>
<b>ASSETS</b>		
Current Assets		
Checking/Savings		
BOTI Checking	\$ -	\$ 1,250,124.15
Fifth Third Checking	30,418.70	-
Fifth Third Savings	4,305,549.28	-
Fifth Third Investments Money Market Account	159,939.31	2,876,104.18
Fifth Third Treasury Bill- Maturity Date 4/15/24	2,929,166.44	-
Fifth Third Treasury Bill- Maturity Date 4/15/25	2,497,953.86	-
Fifth Third Treasury Bill- Maturity Date 4/30/26	2,499,925.86	-
Fifth Third Treasury Bill- Maturity Date 3/15/26	758,687.95	-
Total Current Assets	<u>13,181,641.40</u>	<u>4,126,228.33</u>
Other Current Assets		
Utility Deposit	300.00	300.00
Due From General Fund	105,074.82	17,586.62
Total Other Current Assets	<u>105,374.82</u>	<u>17,886.62</u>
Total Current Assets	<u>13,287,016.22</u>	<u>4,144,114.95</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 13,287,016.22</u></u>	<u><u>\$ 4,144,114.95</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
Liabilities		
Current Liabilities		
Due to General Fund	<u>\$ -</u>	<u>\$ -</u>
Equity		
Accumulated Reserves	1,237,247.00	2,929,004.00
Fund Balance	11,794,136.40	373,610.17
Net Income	255,632.82	841,500.78
Total Equity	<u>13,287,016.22</u>	<u>4,144,114.95</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>\$ 13,287,016.22</u></u>	<u><u>\$ 4,144,114.95</u></u>
Loan Balance:		
Principal and Interest Payment Due May 1st 2024	\$ 15,587,541.47	
Interest Payment Due November 1st 2023	2,628,830.59	
	165,227.94	
Treasury Bills:		
	<u>Purchase Price</u>	<u>Value at Maturity</u>
4/15/2024-	\$2,929,166.44	3,075,000.00
4/15/2025-	\$2,497,953.86	2,542,000.00
4/30/2026-	\$2,499,925.86	2,588,000.00
3/15/2026-	\$758,687.95	733,000.00
		<u>Interest paid twice a year</u>
		5,765.53
		33,363.75
		30,732.50
		16,950.63
		<u>Total Gain</u>
		163,130.15
		210,864.89
		303,201.64
		76,015.83
		<u>753,212.51</u>

CAPTIVA EROSION PREVENTION DISTRICT RESERVE ACCUMULATIONS FISCAL YEAR ENDING 9/30/2024												
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
<b>Beginning Balance</b>	\$ 1,173,187	\$ 1,205,432	\$ 1,237,247	\$ 1,237,247	\$ 1,237,247	\$ 1,237,247	\$ 1,237,247	\$ 1,237,247	\$ 1,237,247	\$ 1,237,247	\$ 1,237,247	\$ 1,237,247
Reserves Transferred In												
Parking Revenue	25,208	24,777	-	-	-	-	-	-	-	-	-	-
Operating Reserves	7,037	7,038	-	-	-	-	-	-	-	-	-	-
<b>Increase (Decrease) in Reserves</b>	32,245	31,815	-	-	-	-	-	-	-	-	-	-
<b>Total Accumulated Reserves</b>	<b>\$ 1,205,432</b>	<b>\$ 1,237,247</b>	<b>\$ 1,237,247</b>	<b>\$ 1,237,247</b>	<b>\$ 1,237,247</b>	<b>\$ 1,237,247</b>	<b>\$ 1,237,247</b>	<b>\$ 1,237,247</b>	<b>\$ 1,237,247</b>	<b>\$ 1,237,247</b>	<b>\$ 1,237,247</b>	<b>\$ 1,237,247</b>

Cash basis - omitted all note disclosures  
No assurance is provided on these financial statements.