



June 2024 Board Meeting

Table of Contents

Agenda	1
Approval of Minutes	2
May 13 th , 2024, Board Meeting	2
Financial Reports	5
Financial Summary	5
Parking Summary	8
New Business	9
APTIM – Resolution 2024.10	9

Please follow page numbers on top right corner



Board Meeting Agenda

Date: Monday, June 10th, 2024

Time: 1:00 P.M.

Location: Captiva Civic Association, 11550 Chapin Lane, Captiva, Florida, 33924

Via Zoom: <https://us02web.zoom.us/j/82016753941>

Telephone: +1 (305) 224-1968

- 1. Call to Order**
- 2. Roll Call**
- 3. Approval of Minutes**
 - A. May 13th, 2024, Board Meeting
- 4. General Public Comments – Limit 3 minutes per person**
- 5. Changes to the Agenda**
- 6. Financial Reports**
- 7. Administrative Update**
- 8. Old Business**
 - A. Becker Update
 - B. APTIM Update
 - I. Bayside Adaptation
 - II. Beach Nourishment
- 9. New Business**
 - A. APTIM
 - I. Resolution 2024.10
- 10. Commissioner Comments**
- 11. Adjournment**

In accordance with the Americans with Disability Act and F.S. 286.26; any person with a disability requiring any additional reasonable accommodation to participate in this meeting should call the CEPD office at phone 239.472.2472 or email a written request to mycepd@mycepd.com. One or more elected or appointed local government officials, including but not limited to the Captiva Erosion Prevention District, may be in attendance at this meeting. Any person who decides to appeal any decision of the Board of Commissioners with respect to any matter considered at this meeting will need a record of the proceedings and for such purposes may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The law does not require the CEPD to transcribe verbatim minutes; therefore, the applicant must make the necessary arrangements with a private reporter or private reporting firm and bear the resulting expense.



May 2024 Board Meeting Minutes

1. Call to Order – See Video (00:00:40)

Vice Chairman Miville called to order the April Board Meeting for the Captiva Erosion Prevention District at approximately 1:00 PM on Monday May 13th, 2024.

2. Roll Call – See Video (00:00:55)

Commissioners:

- Seat 1, John Wade, Chairman (Present)
- Seat 2, Rene Miville, Vice Chairman (Present)
- Seat 3, Bob Walter, Commissioner (Remotely Present)
- Seat 4, Linda Laird, Secretary (Present)
- Seat 5, Richard Pyle, Treasurer (Present)

Chairman Wade motioned to vote to allow Commissioner Walter to appear remotely and Secretary Laird seconded the motion. The motion passed 4-0.

CEPD Staff:

- Daniel Munt, Executive Director (Present)
- John Riegert, Deputy Director (Present)
- Ralf Brookes, CEPD Attorney (Present)

3. Approval of Minutes – See Video (00:01:35)

- A. April 8th, 2024, Board Meeting

Secretary Laird made a motion to dispense with the reading and approve the minutes as written and Chairman Wade seconded the motion. The motion passed unanimously.

During Discussion, Vice Chairman Miville requested to have more detail added to the minutes. Treasurer Pyle mentioned his preference for quick minutes with timestamp references to the video.

4. General Public Comments – See Video (00:13:30)

Susie Henry made a public comment about the ropes and poles being moved back 16 feet. The ropes and poles were moved back to allow the district, emergency services, and SCCF turtle monitoring to traverse the beach.

5. Changes to the Agenda – See Video (00:18:00)

Proposal from PRAG was moved from 9B to 5A

- A. Public Resources Advisory Group Proposal – See Video (00:19:00)

Natalie Sidor and Wendell Gaertner from PRAG presented a proposal for Financial Advisory Services to the district.

Chairman Wade motioned to accept the proposal and engage PRAG for Financial Advisory Services during the 24/25 Emergency Beach Nourishment Project. Secretary Laird seconded the motion. The motion passed unanimously. See Resolution 2024.07.

6. Financial Reports – See Video (01:06:35)

Treasurer Pyle made a brief statement regarding the financials and reported no concerns at this time.

Chairman Wade made note of the perception of how much money is liquidable and usable by the District. Executive Director Munt noted that most funds are earmarked for payment of the '21 Beach Nourishment Loan. Capital dollars held in the Treasury for scheduled payment have been gaining interest. Funds earmarked for payment are not available to fund separate projects.

CEPD Board of Commissioners have asked to see a new format for financial reports.

7. Administrative Update – See Video (01:20:00)

A. Referendum Update

Executive Director Munt updates the board regarding the upcoming referendum. A reminder was given to all constituents that the vote is to be held on May 21st at Precinct 116, the Sanibel Recreation Center. This referendum is not to approve a \$25,000,000 loan direct cost to Captivans, all grant income and relief funds will be applied to the total of the loan before being apportioned. The communication plan has been followed and more communications will be sent in the coming days.

B. TDC Recommendation Update

Executive Director Munt updated the board that the TDC has recommended that the Lee County Board of Commissioners approve the CEPD's request in full for funding of the Alison Hagerup Beach Park.

Chairman Wade asked for more information regarding the parking lot trends.

8. Old Business – See Video (01:26:40)

A. Becker Update

Executive Director Daniel Munt provided a proxy update for the lobbyists report.

B. APTIM Update

I. Bayside Adaptation

Nicole Sharp from APTIM provided the update to the Board.

Public Outreach Meeting 1 was held earlier in the month where community input was provided. The first Steering Committee meeting was held after the Public Outreach Meeting. The public is encouraged to fill out the survey that can be found on the CEPD website.

II. Beach Nourishment

Bids have been received and opened and are under review at this time.

9. New Business – See Video (01:40:40)

A. APTIM

I. Annual Monitoring Survey and Report

This proposal is required by permit for all CEPD Beach Nourishment projects. This will provide a data supported report on the conditions of Captiva's Beach.

Vice Chairman Miville asked if the rates for this report will be the same as the previous year. Nicole Sharp confirmed.

Vice Chairman Miville made a motion to accept APTIM's proposal to perform the Annual Monitoring Survey and Report. Secretary Laird seconded the motion. The motion passed unanimously. See Resolution 2024.08

II. Local Government Funding Request

This proposal has been a regular service provided by APTIM to assist in gaining funding for the Beach Nourishment program.

Chairman Wade made a motion to accept APTIM's proposal to perform the Local Government Funding Request. Secretary Laird seconded the motion. The motion passed unanimously. See Resolution 2024.09

10. Commissioner Comments – See Video (01:47:10)

No comments were added at this time.

11. Adjournment – See Video (01:48:00)

Chairman Wade motioned to adjourn the meeting and Secretary Laird seconded the motion. The motion passed unanimously.

In accordance with the Americans with Disability Act and F.S. 286.26; any person with a disability requiring any additional reasonable accommodation to participate in this meeting should call the CEPD office at phone 239.472.2472 or email a written request to mycepd@mycepd.com. One or more elected or appointed local government officials, including but not limited to the Captiva Erosion Prevention District, may be in attendance at this meeting. Any person who decides to appeal any decision of the Board of Commissioners with respect to any matter considered at this meeting will need a record of the proceedings and for such purposes may need to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. The law does not require the CEPD to transcribe verbatim minutes; therefore, the applicant must make the necessary arrangements with a private reporter or private reporting firm and bear the resulting expense.

Captiva Erosion Prevention District Summary as of 5/28/2024

General Fund:

- 5/3 Checking: \$50,325.43
- 5/3 Savings: \$855,892.40
- Bank of the Islands: \$51,052.38

Total: \$957,270.21

Capital Projects Fund:

- 5/3 Checking: \$100,036.00
- 5/3 Savings: \$3,601,272.38
 - \$1,440,788 of this balance is Accumulated Reserves
- 5/3 Investments Account:
 - Money Market: \$3,332,666.56
 - Treasury Bill- Matures 4/15/25 for \$2,542,000.00
 - Designated to make 5/1/25 Loan Payment
 - Treasury Bill- Matures 4/15/26 for \$733,000.00
 - Treasury Bill- Matures 4/30/26 for \$2,588,000.00
 - Designated to make 5/1/26 Loan Payment

Total: \$12,896,974.94

- Total Designated for Future Use: \$6,570,788
- Undesignated: \$6,326,186.94

Remaining Special Assessment Revenues:

- 24/25 Fiscal Year- \$912,285 (\$756,455 principal, \$155,830 interest)
- 25/26 Fiscal Year- \$881,119 (\$756,455 principal, \$124,664 interest)
- 26/27 Fiscal Year- \$849,953 (\$756,455 principal, \$93,498 interest)
- 27/28 Fiscal Year- \$818,787 (\$756,455 principal, \$62,332 interest)
- 28/29 Fiscal Year- \$787,621 (\$756,455 principal, \$31,166 interest)
- Total Maximum Remaining Assessment- \$4,249,765 (\$3,782,275 principal, \$467,490 interest)

The District will likely receive approximately \$4,000,000 of the remaining balance due to early payoffs and early payment discounts on the tax roll.

Current Loan Principal Balance: \$13,123,938.82

Remaining Payments:

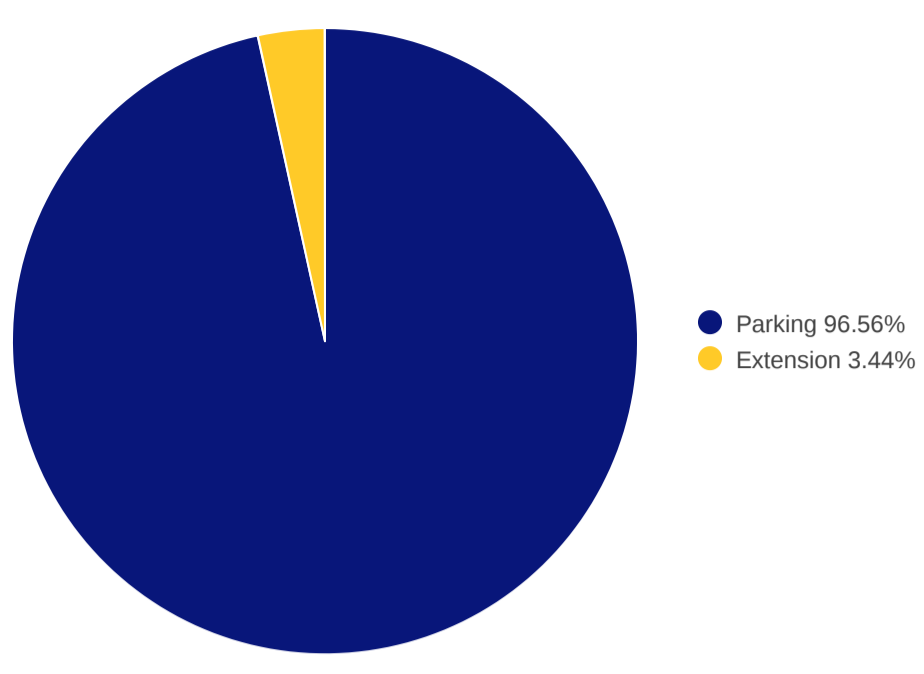
- 11/1/24- \$139,729.62
- 5/1/25- \$2,655,542.65 (Treasury Bill of \$2,542,000.00 designated)
- 11/1/25- \$112,943.94
- 5/1/26- \$2,682,110.20 (Treasury Bill of \$2,588,000.00 designated)
- 11/1/26- \$85,590.22
- 5/1/27- \$2,709,222.81
- 11/1/27- \$57,656.59
- 5/1/28- \$2,736,910.19
- 11/1/28- \$29,130.77
- 5/1/29- \$2,765,204.11
- Total- \$13,974,041.10 (\$13,129,938.82 principal, \$844,102.28 interest)

Recommendations:

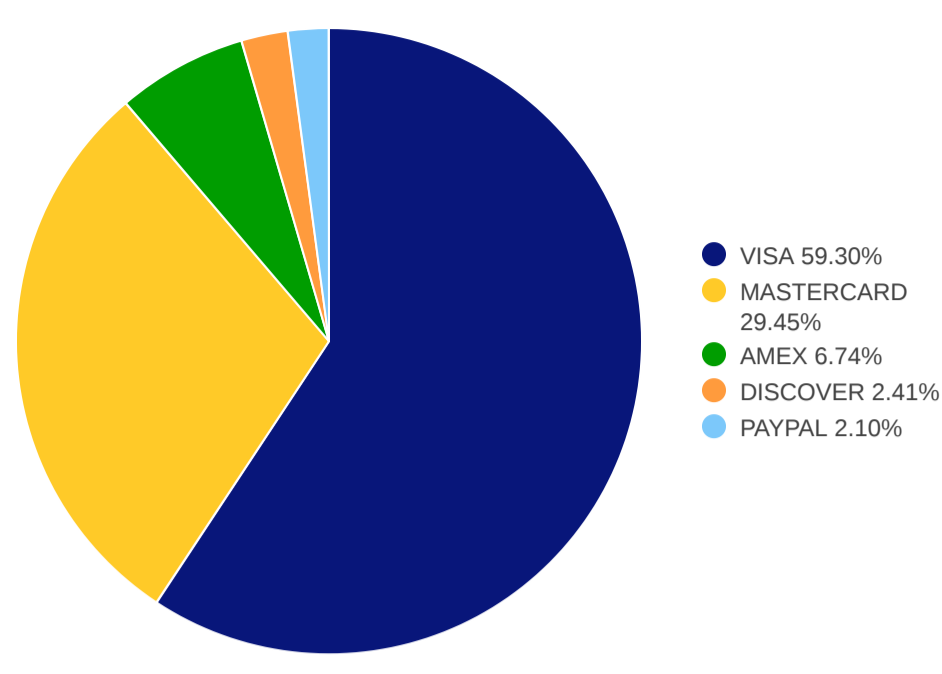
1. Transfer \$500,000 from General Fund to Capital Projects Fund.
2. Purchase a Treasury Bill with a maturity value of approximately \$2,700,000 and a maturity date of April 2027 to designate for 5/1/2027 loan payment. Use funds from Fifth Third Money Market.
3. Purchase a Treasury Bill with a maturity value of approximately \$2,750,000 and a maturity date of April 2028 to designate for 5/1/2028 loan payment. Use \$500,000 from recommendation #1, \$600,000 from Fifth Third Money Market, and \$1,650,000 from Fifth Third Capital Savings.
4. Use future special assessment revenues to cover loan interest payments and final loan payment in 2029.

These recommendations would leave \$457,000 in the general fund and \$1,376,187 of undesignated funds in the capital projects fund.

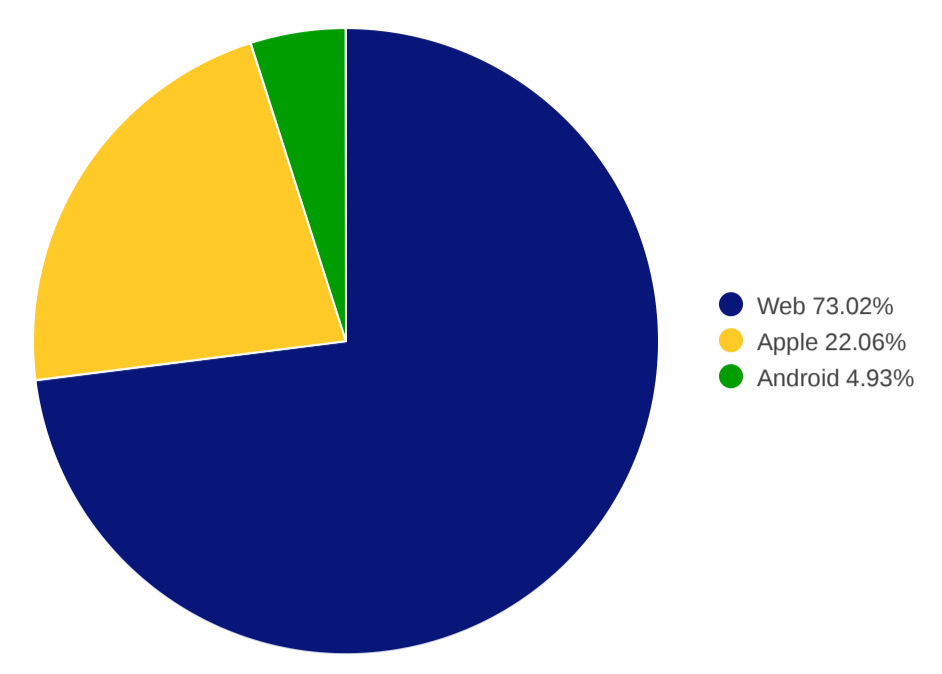
Transaction Type Breakdown



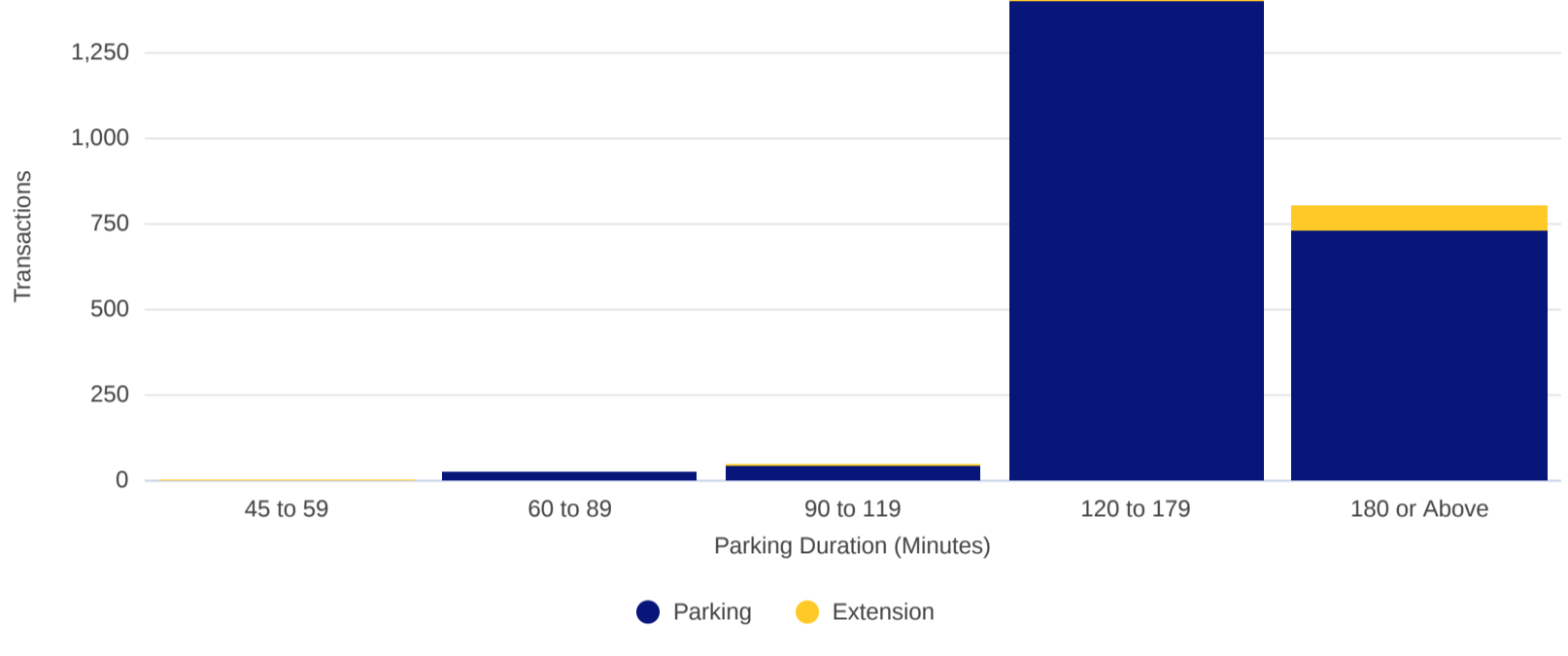
Payment Method Breakdown



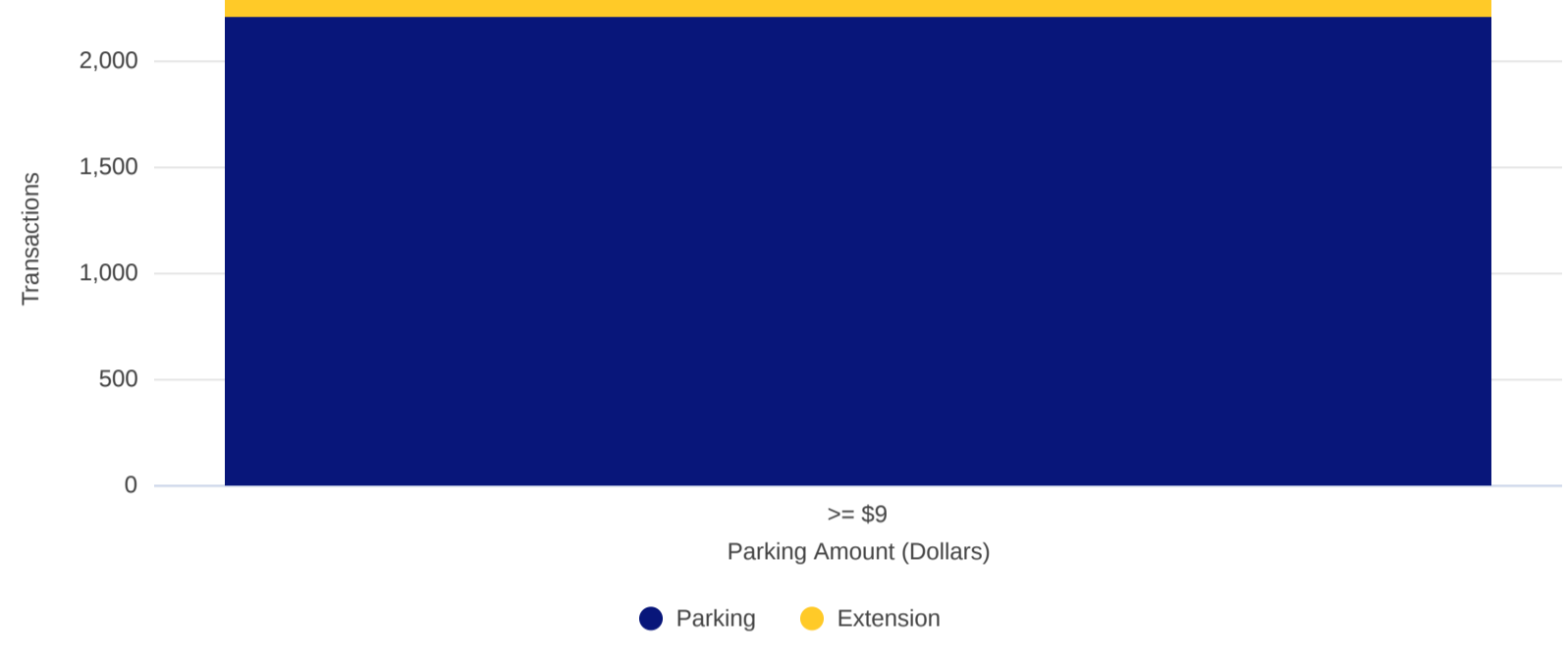
Device Breakdown



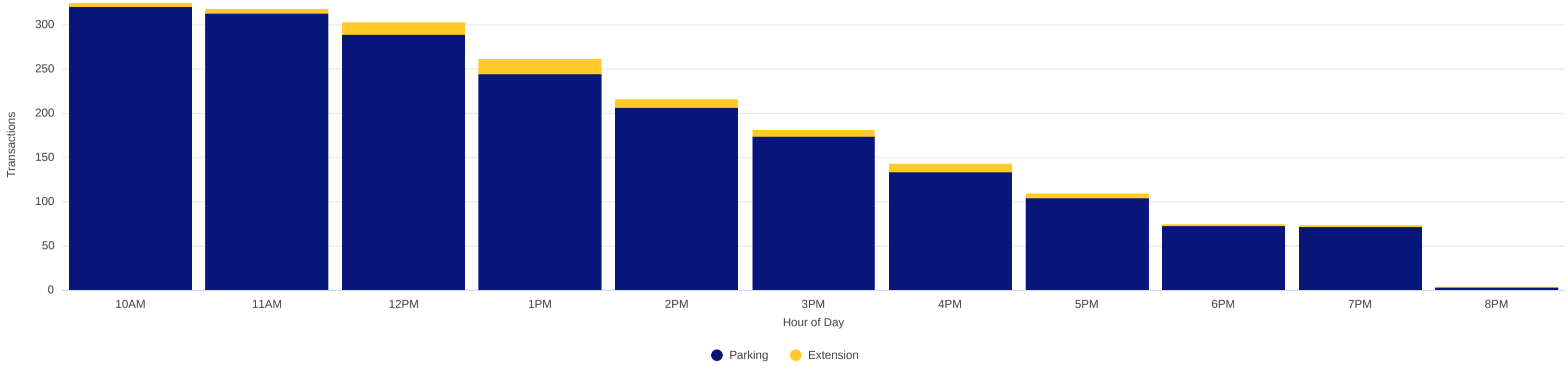
Parking Duration Distribution



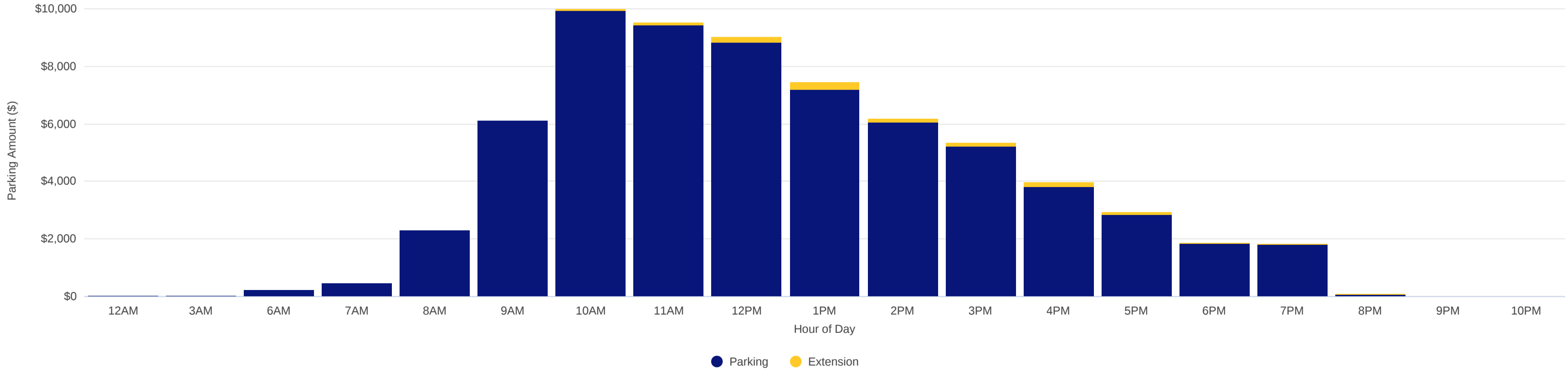
Parking Amount Distribution



Transactions by Hour



Parking Amount by Hour





**CAPTIVA EROSION PREVENTION DISTRICT
RESOLUTION 2024-10**

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE CAPTIVA EROSION PRREVENTION DISTRICT, LEE COUNTY, FLORIDA, APPROVING AND SUPPORTING THE PROPOSED ACTIVITES AS OUTLINED IN THE 2024/2025 LOCAL GOVERNMENT FUNDING REQUEST TO THE FLOIRDA DEPARTMENT OF ENVIRONMENTAL PROTECTION AND AFFIRMING THE DISTRICT’S COMMITMENT TO PROVIDE LOCAL FUNDING.

WHEREAS, the Captiva Erosion Prevent District (“District”) is authorized by Chapter 81-413, Laws of Florida and Section 161.32, Florida Statutes (2015), as a beach and shore preservation district; and

WHEREAS, The District has a history of implementing successful beach nourishment and beach protection programs, including island wide projects in 1988, 1996, 2006, 2013, 2021; and

WHEREAS, the District has partnered with the federal, state, and county governments to accomplish its successful beach programs; and

WHEREAS, the District seeks to update the Long Range Beach Erosion Control Budget Plan in accordance with guidelines developed by the Florida Department of Environmental Protection, and

WHEREAS, the District supports the Florida Department of Environmental Protection’s beach and coastal management programs in accordance with Section 161.101 and 161.161, Florida Statutes, and

WHEREAS, the District supports all components of the Budget Plan and agrees to fund the local government share of the District project approved for funding by the Florida Legislature in Fiscal Year 2024-2025, through existing special assessments and revenue through the Lee County Tourist Development Council bed tax, and

WHEREAS, the District agrees to serve as the local sponsor for the project identified in the Budget Plan.

NOW THEREFORE BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE CAPTIVA EROSION PREVENTION DISTRICT THAT:

Section 1. The District is authorized and directed to file a long-range beach erosion control plan with the Florida Department of Environmental Protection.

Section 2. The District Board of Commissioners supports beach erosion control projects for which funding is requested from the State of Florida.

Section 3. The District is able to serve as local sponsor for such projects and is able to provide the appropriate local funding to implement beach erosion control projects.

The Florida Department of Environmental Protection approve the Long Range Beach Erosion Control Budget Plan for the Captiva Erosion Prevention District and its identified project for the purpose of instituting state supported beach erosion control projects within the Captiva Erosion Prevention District. Captiva Erosion Prevention District Resolution No. 2022-14.

Section 4. This Resolution shall become effective immediately upon adoption.



**CAPTIVA EROSION PREVENTION DISTRICT
RESOLUTION 2024-10**

DULY INTRODUCED, PASSED, AND ENACTED by the Board of Commissioners of the CAPTIVA EROSION PREVENTION DISTRICT, on Captiva Island, in Lee County, Florida on June 10th, 2024.

CEPD Chairman John Wade

ATTEST:

CEPD Executive Director Daniel Munt

Approved as to legal sufficiency:

CEPD Attorney Ralf Brookes

Record of the Vote:

Commissioner Walter
Treasurer Pyle
Secretary Laird
Vice Chairman Miville
Chairman Wade