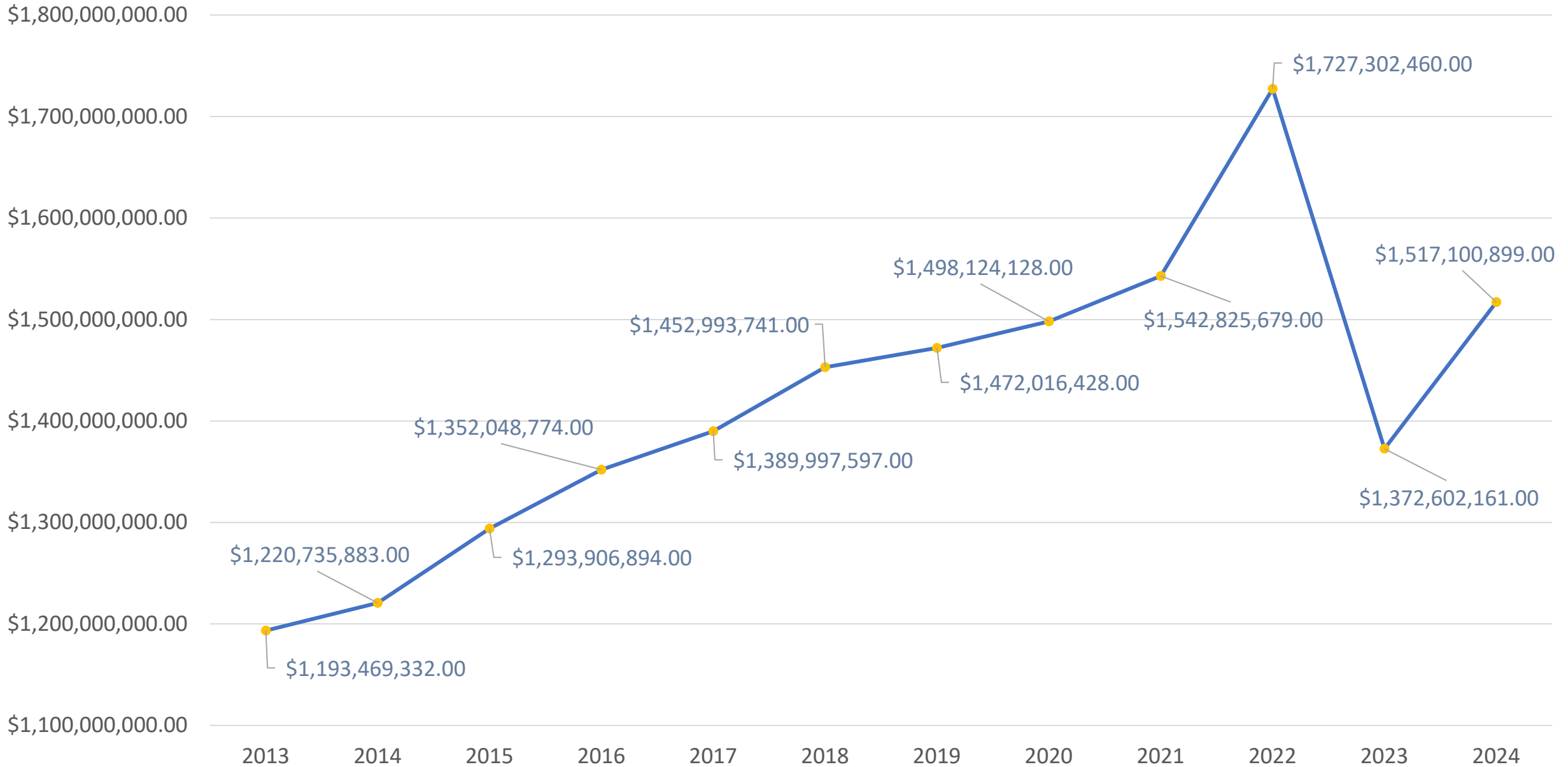


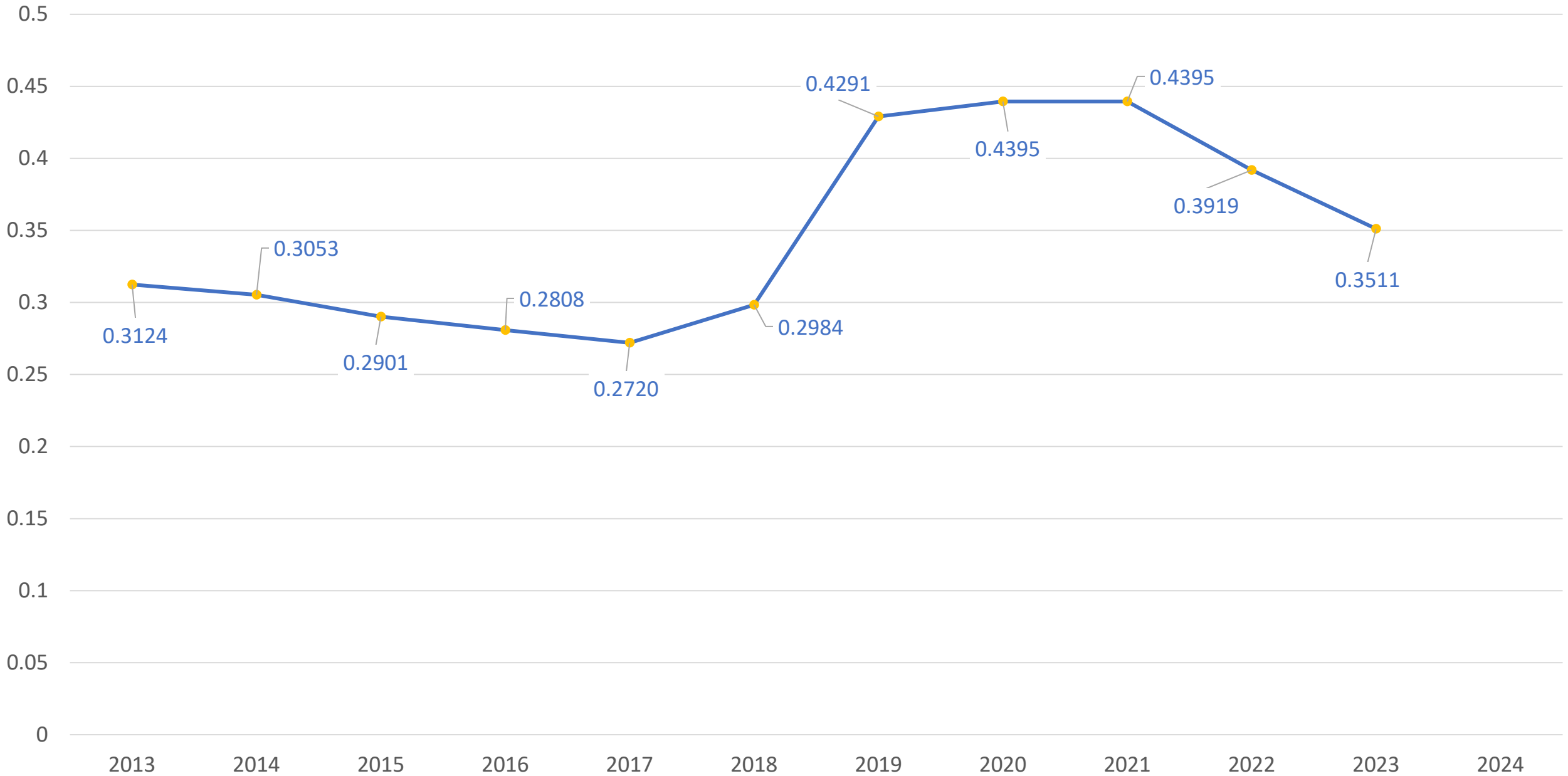
Fiscal Year  
2024/2025  
Proposed  
General  
Budget



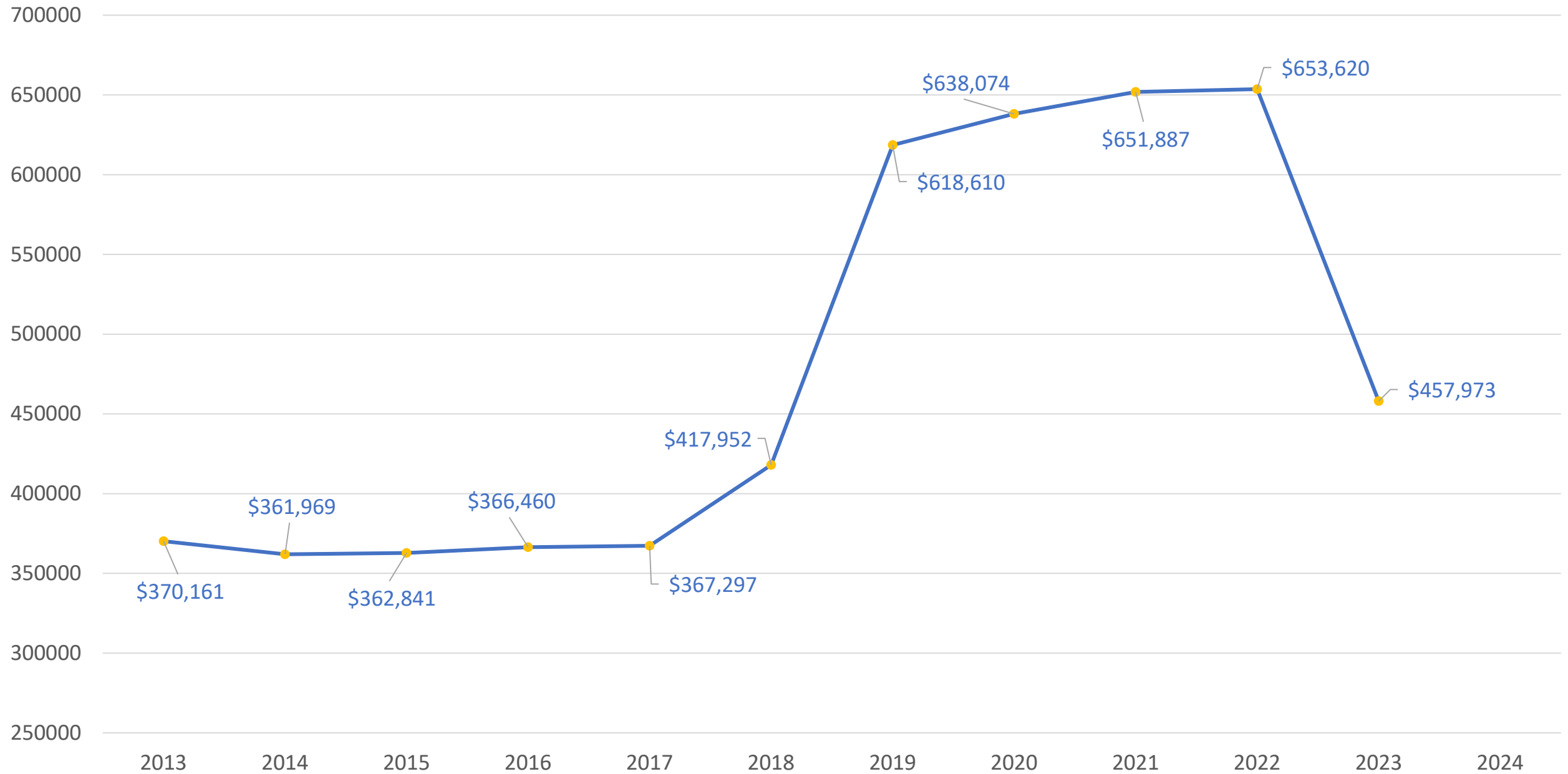
# Property Values Since 2013



# General Millage Rates Since 2013



# Actual General Budget Since 2013



# CEPD Cumulative Indebtedness Cap

The total cumulative indebtedness of the District incurred by any and all bond issues, including general obligation, special assessment, refunding, or any other bonds, shall not exceed \$27,500,000.

Hereafter, this figure shall be adjusted annually based upon the percentage increase in the Consumer Price Index in the preceding year.

Currently, the CEPD's debt cap is estimated at \$45 Million.

With roughly \$13 million remaining on the previous beach nourishment, and nearly \$27 million forecasted for next year's beach nourishment, the CEPD is nearing the maximum indebtedness cap.

This model of project funding is unsustainable continuing forward. We must carefully explore an increase in our annual ad valorem taxes to build our project fund treasury.



# Special District New State Mandates

Beginning **October 1, 2024**, or by the end of the first full fiscal year after its creation, whichever is later, each special district must establish goals and objectives for each program and activity undertaken by the district, as well as performance measures and standards to determine if the district's goals and objectives are being achieved. By **December 1 of each year after that**, each special district must publish an annual report on the district's website. This report must describe the goals and objectives achieved by the district, the performance measures and standards used to make this determination and any goals or objectives the district failed to achieve, section 189.0694, F.S.

Beginning January 1, 2024, every elected local officer of an independent special district, as defined in section 189.012, and anyone appointed to fill a vacancy for an unexpired term of such an office, must complete 4 hours of ethics training annually. This training must cover section 8, Article II of the State Constitution, the Code of Ethics for Public Officers and Employees, and the state's public records and public meetings laws. An elected local officer is required to receive this training as close as possible to the date they assume office. If an officer assumes a new office or term on or before March 31, they must complete the annual training by **December 31** of that year, section 112.3142, F.S.



# CEPD FY 2023/24 Accomplishments

## **Alison Hagerup Beach Park**

- Restored retaining wall to pre-Hurricane Ian conditions
- Added ropes and bollards to protect private property in parking lot and on beach
- Added to the upkeep and general aesthetic of the parking lot
- Graded and resurfaced parking lot for regular maintenance
- Ensured properly maintained facilities to the standard of current allowance by the property owners
- Provided a safe and ADA compliant beach access for the public
- Beach Ambassadors present at parking lot for 10-hour days, Monday – Sunday, ensuring efficient collection of fees and providing general maintenance of the parking lot
- Beach Ambassadors provide daily MOTE Marine Beach Conditions Reporting System updates as required by TDC grant program
- Beach Ambassadors pick up trash in parking lot and surrounding beach park area daily to provide a clean experience for visitors

# CEPD FY 2023/24 Accomplishments

## **Beach and Shore Preservation Activities**

- Coordinated a special election for public vote on \$25,000,000 bond loan referendum for beach nourishment; Passed 83-17
- Accepted bid for the 24/25 Emergency Beach Nourishment
- Completed permit required tilling
- Contracted the removal of large debris from the beach
- Completed permit required survey and monitoring report
- Accepted bid for the Bayside Adaptation Plan and implemented fact finding and public outreach programs
- Tidal Gauge installed at McCarthy's Marina for participation in the Hohonu program
- Cooperated with Lee County Code Enforcement to protect sea turtle nesting



# CEPD FY 2023/24 Accomplishments

## **Grant Acquisition**

- FDEP 23LE7 - \$13,244,000 of obligated funds for 24/25 Emergency Beach Nourishment
- FDEP 25LE1 – 21.07% of residual cost for 24/25 Emergency Beach Nourishment
- FEMA to replace 768,750 plantings lost in Hurricane Ian
- Legislative Appropriation grant of \$1,000,000 for loss of parking lot revenue related to Hurricane Ian
- Legislative Appropriation grant of \$400,000 for Bayside Adaptation Plan
- TDC - \$261,482 in reimbursement funds awarded for expenses related to Alison Hagerup Beach Park in FY24/25

# CEPD FY 2024/25 GOALS AND OBJECTIVES

## **Alison Hagerup Beach Park**

- Upkeep of the parking lot as needed
- Grade and resurface parking lot as needed
- Installation of bicycle racks to increase public access
- Ensure properly maintained facilities to the standard of current allowance by the property owners
- Investigate opportunities to upgrade facilities at the permission of the property owners
- Provide a safe and ADA compliant beach access for the public
- Beach Ambassadors present at parking lot for 10-hour days, Monday – Sunday, ensuring efficient collection of fees and providing general maintenance of the parking lot
- Beach Ambassadors provide daily MOTE Marine Beach Conditions Reporting System updates as required by TDC grant program
- Beach Ambassadors continue to provide a trash free environment at Alison Hagerup Beach Park

# CEPD FY 2024/25 GOALS AND OBJECTIVES

## **Beach and Shore Preservation Activities**

- Complete 24/25 Emergency Beach Nourishment on time and within budget
- Investigate and permit new sand borrow source for future Beach Nourishment
- Complete Village Dune Enhancement project
- Complete permit required tilling
- Contract removal of large debris from the beach as needed
- Complete permit required survey and monitoring report
- Implement iguana control to protect the shorelines and dune infrastructure of Captiva
- Complete Bayside Adaptation Plan
- Implementation of selected Bayside Adaptation Pilot Project
- Maintain Tidal Gauge installed at McCarthy's Marina for participation in the Hohonu program
- Support and Cooperate with Lee County Code Enforcement to protect sea turtle nesting

# CEPD FY 2024/25 GOALS AND OBJECTIVES

## **Grant Acquisition**

- Complete FDEP 23LE7 - \$13,244,000 of obligated funds for FY24/25 Emergency Beach Nourishment
- Complete FDEP 25LE1 – 21.07% of residual cost for FY24/25 Emergency Beach Nourishment
- Lee County Interlocal Agreement – TBD for FY24/25 Emergency Beach Nourishment
- FEMA to replace 768,750 plantings lost in Hurricane Ian
- TDC – Seek reimbursement funds for expenses related to Alison Hagerup Beach Park in FY25/26
- Seek Legislative Appropriations for Invasive Species Control

# CEPD FY 2024/25 GOALS AND OBJECTIVES

## **Administrative**

- Complete annual audit without discrepancies
- Ensure compliance with all reporting agencies
- Provide filing deadlines for General Elections if applicable
- Fill any vacancies on the CEPD board
- All Commissioners in compliance with reporting and ethics requirements
- Execute all resolutions passed by board
- Complete TRIM budget process
- Provide estoppel letters to property owners upon request to pay off special assessment taxes
- Increase Ad Valorem tax to support an Emergency Project Fund
- Review and update 2023 version of Rules of Procedure
- Review and update 2023 version of Standard Operating Procedures
- Review and update Comprehensive Management and Emergency Response Plan

# CEPD FY 2024/25 GOALS AND OBJECTIVES

## **Public Outreach**

- Provide Beach Brief updates for items of public interest and ongoing projects
- Complete annual speaking engagement for Sanibel & Captiva Islands Association of Realtors
- Represent CEPD at all Florida Shore and Beach Preservation Association Conferences
- Join the Florida Association of Special Districts
- Maintain CEPD website for consistency with ADA and FDEO compliance
- Maintain YouTube channel providing meeting recordings to be shared on the CEPD website

# CEPD General Fund Budget Income

Ordinary Income/Expense	Projected through 9/30/24	FY 23-24 Budget Millage Rate (.3511)	FY 24-25 Rollback Rate Estimate (.3160)	FY 24-25 Majority Rate Estimate (.3318)	FY 24-25 2/3 Vote Rate (.3650)	FY 24-25 Unanimous Rate (0.5000)	FY 24-25 Unanimous Rate (1.0000)
Ad Valorem Tax	\$ 460,000.00	\$ 480,000.00	\$ 480,000.00	\$ 500,000.00	\$ 550,000.00	\$ 750,000.00	\$ 1,500,000.00
Early Payment Discount	\$ -	\$ (19,200.00)	\$ (19,200.00)	\$ (20,000.00)	\$ (22,000.00)	\$ (30,000.00)	\$ (60,000.00)
Interest	\$ 22,000.00	\$ 20,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00
Other	\$ 9,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
<b>Total Income</b>	<b>\$ 491,000.00</b>	<b>\$ 485,800.00</b>	<b>\$ 475,800.00</b>	<b>\$ 495,000.00</b>	<b>\$ 543,000.00</b>	<b>\$ 735,000.00</b>	<b>\$ 1,455,000.00</b>



# CEPD General Fund Administrative Expenses

	Projected through 9/30/24	FY 23-24 Millage Rate (.3511)	FY 24-25 Budget
<b>Income/Expense</b>			
<b>Admin</b>			
Advertising	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00
Bank Service Charges	\$ 1,000.00	\$ 2,000.00	\$ 2,000.00
Board Meeting Expenses	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Dues and Subscriptions	\$ 9,000.00	\$ 11,000.00	\$ 9,000.00
Insurance	\$ 14,000.00	\$ 17,000.00	\$ 15,000.00
Office Expense	\$ 14,000.00	\$ 10,000.00	\$ 15,000.00
Postage	\$ 500.00	\$ 500.00	\$ -
Rent Expense	\$ 16,000.00	\$ 17,000.00	\$ 20,000.00
Repairs	\$ 1,000.00	\$ 1,000.00	\$ 1,000.00
Telephone	\$ 4,800.00	\$ 5,500.00	\$ 5,500.00
Travel and Conferences	\$ 7,000.00	\$ 5,500.00	\$ 9,000.00
Utilities	\$ 4,800.00	\$ 5,500.00	\$ 5,500.00
Website & Computer Maintenance	\$ 4,000.00	\$ 7,500.00	\$ 5,000.00
<b>Total Admin Expenses</b>	<b>\$ 92,100.00</b>	<b>\$ 98,500.00</b>	<b>\$ 103,000.00</b>
<b>Wages</b>			
Gross Wages	\$ 136,000.00	\$ 136,000.00	\$ 145,000.00
Payroll Taxes and Fees	\$ 13,000.00	\$ 15,000.00	\$ 16,000.00
<b>Total Wages</b>	<b>\$ 149,000.00</b>	<b>\$ 151,000.00</b>	<b>\$ 161,000.00</b>
<b>Professional Fees</b>			
<b>Professional Fees</b>	<b>\$ 38,000.00</b>	<b>\$ 35,000.00</b>	<b>\$ 71,500.00</b>





# CEPD General Fund Administrative Expenses

Income/Expense	Projected through 9/30/24	FY 23-24 Millage Rate (.3511)	FY 24-25 Rollback Rate Estimate (.3160)	FY 24-25 Majority Rate Estimate (.3318)	FY 24-25 Two- thirds Vote Rate (.3650)	FY 24-25 Unanimous Rate (0.5000)	FY 24-25 Unanimous Rate (0.7500)	FY 24-25 Unanimous Rate (1.0000)
<b>Cost of Collecting Ad Valorem</b>								
Property Appraiser Fees	\$ 4,600.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00
Tax Collector Commissions	\$ 13,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 15,000.00	\$ 20,000.00	\$ 20,000.00	\$ 25,000.00
<b>Total Cost of Collections</b>	\$ 17,600.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 20,000.00	\$ 25,000.00	\$ 25,000.00	\$ 30,000.00
<b>Transfer to Capital Projects</b>	\$ 584,450.00	\$ 84,450.00	\$ 84,450.00	\$ 100,000.00	\$ 150,000.00	\$ 340,000.00	\$ 707,311.65	\$ 1,050,000.00
<b>Total Expenditures</b>	\$ 893,150.00	\$ 388,950.00	\$ 406,950.00	\$ 422,500.00	\$ 472,500.00	\$ 662,500.00	\$ 1,009,812.65	\$ 1,382,500.00
<b>Net Income</b>	\$ (402,150.00)	\$ 96,850.00	\$ 68,850.00	\$ 72,500.00	\$ 70,500.00	\$ 72,500.00	\$ 72,500.00	\$ 72,500.00



Fiscal Year  
2024/2025  
Proposed  
Capital  
Budget



**For Internal Use Only**

# CEPD Capital Fund Budget Income

Income	FY 23-24 Budget	Actual through 6/30/24	Projected through 9/30/24	FY 24-25 Budget
Grant Income				
Local	\$ 261,482.00	\$ 189,333.00	\$ 261,482.00	\$ 4,261,482.00
State	\$ 600,000.00	\$ 1,211,172.00	\$ 1,211,172.00	\$ 16,000,000.00
Federal	\$ -	\$ -	\$ -	\$ 500,000.00
Special Assessment	\$ 952,698.00	\$ 939,473.00	\$ 952,698.00	\$ 900,000.00
Parking Fees	\$ 500,000.00	\$ 306,049.00	\$ 450,000.00	\$ 450,000.00
General Fund Transfers	\$ 84,450.00	\$ 563,338.00	\$ 584,450.00	
Interest	\$ 325,000.00	\$ 466,389.00	\$ 505,000.00	\$ 510,000.00
Other	\$ 2,000.00	\$ 31,686.00	\$ 32,000.00	\$ 2,000.00
<b>Total Income</b>	<b>\$ 2,725,630.00</b>	<b>\$ 3,707,440.00</b>	<b>\$ 3,996,802.00</b>	<b>\$ 22,623,482.00</b>



# CEPD Capital Fund Budget Expenses

Income/Expense	FY 23-24 Budget	Actual through 6/30/24	Projected through 9/30/24	FY 24-25 Budget
<b>Admin</b>				
Assessment Collections	\$ 2,000.00	\$ 2,102.00	\$ 2,102.00	\$ 2,500.00
Bank Service Charges	\$ 500.00	\$ 529.00	\$ 600.00	\$ 1,000.00
Beach Vehicle	\$ 10,000.00	\$ -	\$ -	\$ -
Insurance	\$ 5,000.00	\$ 2,886.00	\$ 2,886.00	\$ 4,000.00
Rent Expense	\$ 17,000.00	\$ 11,328.00	\$ 16,000.00	\$ 20,000.00
<b>Total Admin Expenses</b>	<b>\$ 34,500.00</b>	<b>\$ 16,845.00</b>	<b>\$ 21,588.00</b>	<b>\$ 27,500.00</b>



# CEPD Capital Fund Budget Expenses

Income/Expense	FY 23-24 Budget	Actual through 6/30/24	Projected through 9/30/24	FY 24-25 Budget
<b>Parking Lot</b>				
Park Mobile Fee	\$ 18,000.00	\$ 13,865.00	\$ 18,000.00	\$ 18,000.00
Parking Lot Maintenance	\$ 25,000.00	\$ 26,993.00	\$ 30,000.00	\$ 25,000.00
Portable Toilets	\$ 75,000.00	\$ 54,029.00	\$ 75,000.00	\$ 75,000.00
Signage	\$ 1,000.00	\$ 3,240.00	\$ 4,000.00	\$ 1,000.00
Sales Tax Expense	\$ 22,500.00	\$ 20,101.00	\$ 22,500.00	\$ 22,500.00
<b>Total Parking Lot Expenses</b>	<b>\$ 141,500.00</b>	<b>\$ 118,228.00</b>	<b>\$ 149,500.00</b>	<b>\$ 141,500.00</b>
<b>Wages</b>				
Gross Wages	\$ 235,000.00	\$ 146,309.00	\$ 195,000.00	\$ 235,000.00
Payroll Taxes and Fees	\$ 25,000.00	\$ 13,065.00	\$ 20,000.00	\$ 25,000.00
<b>Total Wages</b>	<b>\$ 260,000.00</b>	<b>\$ 159,374.00</b>	<b>\$ 215,000.00</b>	<b>\$ 260,000.00</b>
<b>Professional Fees</b>				
<b>Total Professional Fees</b>	<b>\$ 110,000.00</b>	<b>\$ 77,210.00</b>	<b>\$ 105,000.00</b>	<b>\$ 140,000.00</b>

# CEPD Capital Fund Budget Expenses

Income/Expense Projects	FY 23-24 Budget	Actual through 6/30/24	Projected through 9/30/24	FY 24-25 Budget
Beach Nourishment				\$ 27,000,000.00
Coastal Resiliency Phase 2 *	\$ 500,000.00	\$ 267,550.00	\$ 500,000.00	
Local Grant Funding Requests- Aptim	\$ 75,000.00			\$ 28,000.00
Village Dune Enhancement Project	\$ -	\$ -	\$ -	\$ 1,000,000.00
Dune Protection Fencing	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ 100,000.00
Year 2 Monitoring	\$ 85,000.00	\$ 55,875.00	\$ 85,000.00	\$ 30,000.00
Year 2 Tilling	\$ 20,000.00	\$ 10,990.00	\$ 10,990.00	\$ 20,000.00
Red Fish Pass Permitting	\$ 100,000.00			
Sand Borrow Source Permitting	-	-	-	\$ 750,000.00
Iguana Control				\$ 60,000.00
Grants to other agencies- SCCF	\$ 75,000.00	\$ -	\$ -	\$ -
<b>Total Project Expenses</b>	<b>\$ 865,000.00</b>	<b>\$ 344,415.00</b>	<b>\$ 605,990.00</b>	<b>\$ 28,988,000.00</b>



# CEPD Capital Fund Budget Expenses

Income/Expense	FY 23-24 Budget	Actual through 6/30/24	Projected through 9/30/24	FY 24-25 Budget
<b>Debt Service</b>				
Principal	\$ 2,463,603.00	\$ 2,463,603.00	\$ 2,463,603.00	\$ 2,515,813.00
Interest	\$ 330,456.00	\$ 330,381.00	\$ 330,381.00	\$ 278,228.00
	\$ 2,794,059.00	\$ 2,793,984.00	\$ 2,793,984.00	\$ 2,794,041.00
<b>Total Expenditures</b>	\$ 4,205,059.00	\$ 3,510,056.00	\$ 3,891,062.00	\$ 32,348,041.00
<b>Net Income</b>	\$ (1,479,429.00)	\$ 197,384.00	\$ 105,740.00	\$ (9,674,559.00)

