

7:48 AM
 11/7/2023
 Prepared by: JS

Captiva Erosion Prevention District
 General Fund - Budget Performance Summary
 For the One Month Ended October 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - October '23	Budget - October '23	Actual - October '22	Budget - October '22	Actual YTD	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Ad Valorem Tax	\$ -	\$ -	\$ 64.30	\$ 54,245.75	\$ -	\$ -	\$ -	\$ 578,066.00	\$ 578,066.00
Interest Income	1,650.94	1,666.67	4.71	12.50	1,650.94	1,666.67	(15.73)	20,000.00	18,349.06
Other Income	2,338.07	416.67	103.78	416.67	2,338.07	416.67	1,921.40	5,000.00	2,661.93
Total Income	3,989.01	2,083.33	172.79	54,674.92	3,989.01	2,083.33	1,905.68	603,066.00	599,076.99
Expense									
Administrative Expenses	26,391.80	26,798.00	18,468.57	7,916.66	26,391.80	26,798.00	406.20	101,500.00	75,108.20
Cost of Collecting Ad Valorem	4,605.21	5,855.21	0.00	1,708.34	4,605.21	5,855.21	1,250.00	20,000.00	15,394.79
Wages	5,733.12	12,333.33	4,668.35	12,500.00	5,733.12	12,333.33	6,600.21	148,000.00	142,266.88
Professional Fees	1,550.00	2,916.67	2,800.00	2,916.67	1,550.00	2,916.67	1,366.67	35,000.00	33,450.00
Reserves Transfer	7,037.50	7,037.50	7,037.50	7,037.50	7,037.50	7,037.50	0.00	84,450.00	77,412.50
Total Expense	45,317.63	54,940.71	32,974.42	32,079.17	45,317.63	54,940.71	9,623.08	388,950.00	343,632.37
Net Income	<u>\$ (41,328.62)</u>	<u>\$ (52,857.38)</u>	<u>\$ (32,801.63)</u>	<u>\$ 22,595.75</u>	<u>\$ (41,328.62)</u>	<u>\$ (52,857.38)</u>	<u>\$ 11,528.76</u>	<u>\$ 214,116.00</u>	<u>\$ 255,444.62</u>

Cash basis- omitted all note disclosures
 No assurance is provided on these financial statements.

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Captiva Erosion Prevention District
General Fund - Budget Performance Detail
For the One Month Ended October 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - October '23	Budget - October '23	Actual - October '22	Budget - October '22	Actual YTD	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Ad Valorem Tax	0.00	0.00	64.30	54,245.75	0.00	0.00	-	578,066.00	578,066.00
Interest Income	1,650.94	1,666.67	4.71	12.50	1,650.94	1,666.67	(15.73)	20,000.00	18,349.06
Other Income	2,338.07	416.67	103.78	416.67	2,338.07	416.67	1,921.40	5,000.00	2,661.93
Total Income	3,989.01	2,083.33	172.79	54,674.92	3,989.01	2,083.33	1,905.68	603,066.00	599,076.99
Expense									
Administrative Expenses									
Advertising	0.00	1,250.00	3,506.28	1,250.00	0.00	1,250.00	1,250.00	15,000.00	15,000.00
Service Charges	315.67	416.67	206.08	250.00	315.67	416.67	101.00	5,000.00	4,684.33
Board Meeting Expenses	0.00	83.33	0.00	83.33	0.00	83.33	83.33	1,000.00	1,000.00
Dues and Subscriptions	6,915.00	6,915.00	240.00	625.00	6,915.00	6,915.00	0.00	11,000.00	4,085.00
Insurance	13,758.00	13,758.00	14,155.00	1,416.67	13,758.00	13,758.00	0.00	17,000.00	3,242.00
Office Expense	700.80	833.33	57.90	833.33	700.80	833.33	132.53	10,000.00	9,299.20
Postage	0.00	41.67	0.00	41.67	0.00	41.67	41.67	500.00	500.00
Rent Expense	2,350.64	1,416.67	0.00	1,250.00	2,350.64	1,416.67	(933.97)	17,000.00	14,649.36
Repairs	113.92	83.33	0.00	83.33	113.92	83.33	(30.59)	1,000.00	886.08
Travel and Per Diem	1,290.00	458.33	0.00	833.33	1,290.00	458.33	(831.67)	5,500.00	4,210.00
Telephone	315.10	458.33	0.00	250.00	315.10	458.33	143.23	5,500.00	5,184.90
Utilities	632.67	458.33	303.31	333.33	632.67	458.33	(174.34)	5,500.00	4,867.33
Website & Computer Maintenance	0.00	625.00	0.00	666.67	0.00	625.00	625.00	7,500.00	7,500.00
Total Administrative expenses	26,391.80	26,798.00	18,468.57	7,916.66	26,391.80	26,798.00	406.20	101,500.00	75,108.20
Wages and Professional Fees									
Wages	5,733.12	12,333.33	4,668.35	12,500.00	5,733.12	12,333.33	6,600.21	148,000.00	142,266.88
Professional Fees	1,550.00	2,916.67	2,800.00	2,916.67	1,550.00	2,916.67	1,366.67	35,000.00	33,450.00
Total Legal and Professional Fees	7,283.12	15,250.00	7,468.35	15,416.67	7,283.12	15,250.00	7,966.88	183,000.00	175,716.88
Cost of Collecting Ad Valorem									
Property Tax Appraiser Fees	4,605.21	4,605.21	0.00	416.67	4,605.21	4,605.21	0.00	5,000.00	394.79
Tax Collector Commissions	0.00	1,250.00	0.00	1,291.67	0.00	1,250.00	1,250.00	15,000.00	15,000.00
Total Cost of Collecting Ad Valorem	4,605.21	5,855.21	0.00	1,708.34	4,605.21	5,855.21	1,250.00	20,000.00	15,394.79
Reserves									
Operating Reserves Transfers	7,037.50	7,037.50	7,037.50	7,037.50	7,037.50	7,037.50	0.00	84,450.00	77,412.50
Total Expense	45,317.63	54,940.71	32,974.42	32,079.17	45,317.63	54,940.71	9,623.08	388,950.00	343,632.37
Net Income	\$ (41,328.62)	\$ (52,857.38)	\$ (32,801.63)	\$ 22,595.75	\$ (41,328.62)	\$ (52,857.38)	\$ 11,528.76	\$ 214,116.00	\$ 255,444.62

Cash basis - omitted all note disclosures
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Captiva Erosion Prevention District
 Capital Projects Fund - Budget Performance Summary
 For the One Month Ended October 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - October '23	Budget - October '23	Actual - October '22	Budget - October '22	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Grant Income	\$ 194,500.48	\$ 195,000.00	\$ -	\$ 15,000.00	\$ 194,500.48	\$ 195,000.00	\$ (499.52)	\$ 861,482.00	\$ 666,981.52
Interest Income	84,162.51	85,000.00	12.59	83.33	84,162.51	85,000.00	(837.49)	325,000.00	240,837.49
Other Miscellaneous Income	0.00	166.67	0.00	83.33	0.00	166.67	(166.67)	2,000.00	2,000.00
Parking Lot Revenue	26,461.30	0.00	0.00	0.00	26,461.30	0.00	26,461.30	500,000.00	473,538.70
Reserves - General	7,037.50	7,037.50	7,037.50	7,037.50	7,037.50	7,037.50	0.00	84,450.00	77,412.50
Special Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	952,698.00	952,698.00
Total Income	312,161.79	287,204.17	7,050.09	22,204.16	312,161.79	287,204.17	24,957.62	2,725,630.00	2,413,468.21
Expense									
General Expenses	5,236.64	2,875.00	4,295.00	2,541.67	5,236.64	2,875.00	(2,361.64)	34,500.00	29,263.36
Parking Lot	19,236.58	11,791.67	5,576.80	18,833.33	19,236.58	11,791.67	(7,444.91)	141,500.00	122,263.42
Wages	8,033.84	21,666.67	5,329.00	16,666.67	8,033.84	21,666.67	13,632.83	260,000.00	251,966.16
Professional Fees	7,550.00	9,166.67	14,800.00	9,166.67	7,550.00	9,166.67	1,616.67	110,000.00	102,450.00
Capital Projects	22,926.04	72,083.33	25,861.47	59,583.33	22,926.04	72,083.33	49,157.29	865,000.00	842,073.96
Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,794,059.00	2,794,059.00
Total Expense	62,983.10	117,583.33	55,862.27	106,791.67	62,983.10	117,583.33	54,600.23	4,205,059.00	4,142,075.90
Net Income	<u>\$ 249,178.69</u>	<u>\$ 169,620.83</u>	<u>\$ (48,812.18)</u>	<u>\$ (84,587.51)</u>	<u>\$ 249,178.69</u>	<u>\$ 169,620.84</u>	<u>\$ 79,557.85</u>	<u>\$ (1,479,429.00)</u>	<u>\$ (1,728,607.69)</u>

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Captiva Erosion Prevention District
 Capital Projects Fund - Budget Performance Detail
 For the One Month Ended October 31, 2023

	(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
	Actual - October '23	Budget - October '23	Actual - October '22	Budget - October '22	YTD Actual	YTD Budget	YTD Variance	Annual Budget	Residual Budget
Ordinary Income/Expense									
Income									
Grant Income - Local	\$ 194,500.48	\$ 195,000.00	\$ -	\$ 15,000.00	\$ 194,500.48	\$ 195,000.00	\$ (499.52)	\$ 261,482.00	\$ 66,981.52
Grant Income - State	0.00	0.00	0.00	0.00	0.00	0.00	0.00	600,000.00	600,000.00
Grant Income - Federal (FEMA)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Income	84,162.51	85,000.00	12.59	83.33	84,162.51	85,000.00	(837.49)	325,000.00	240,837.49
Other Miscellaneous Revenues	0.00	166.67	0.00	83.33	0.00	166.67	(166.67)	2,000.00	2,000.00
Parking Lot Revenue	26,461.30	0.00	0.00	0.00	26,461.30	0.00	26,461.30	500,000.00	473,538.70
General Reserves	7,037.50	7,037.50	7,037.50	7,037.50	7,037.50	7,037.50	0.00	84,450.00	77,412.50
Special Assessments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	952,698.00	952,698.00
Total Income	312,161.79	287,204.17	7,050.09	22,204.16	312,161.79	287,204.17	24,957.62	2,725,630.00	2,413,468.21
Expense									
Service Charges	0.00	41.67	0.00	41.67	0.00	41.67	41.67	500.00	500.00
Cost of Assessment Collections	0.00	166.67	0.00	833.33	0.00	166.67	166.67	2,000.00	2,000.00
Insurance	2,886.00	416.67	4,295.00	416.67	2,886.00	416.67	(2,469.33)	5,000.00	2,114.00
Rent	2,350.64	1,416.67	0.00	1,250.00	2,350.64	1,416.67	(933.97)	17,000.00	14,649.36
Beach Vehicle	0.00	833.33	0.00	0.00	0.00	833.33	833.33	10,000.00	10,000.00
Total General Expense	5,236.64	2,875.00	4,295.00	2,541.67	5,236.64	2,875.00	(2,361.64)	34,500.00	29,263.36
Parking Lot Expenses									
Parking Collection Fees	1,285.79	1,500.00	32.95	3,000.00	1,285.79	1,500.00	214.21	18,000.00	16,714.21
Parking Maintenance	10,961.07	2,083.33	2,000.00	2,500.00	10,961.07	2,083.33	(8,877.74)	25,000.00	14,038.93
Portable Toilets	5,402.88	6,250.00	0.00	9,583.33	5,402.88	6,250.00	847.12	75,000.00	69,597.12
Signage	0.00	83.33	0.00	0.00	0.00	83.33	83.33	1,000.00	1,000.00
Sales Tax Expense	1,586.84	1,875.00	3,543.85	3,750.00	1,586.84	1,875.00	288.16	22,500.00	20,913.16
Total Parking Lot Expenses	19,236.58	11,791.67	5,576.80	18,833.33	19,236.58	11,791.67	(7,444.91)	141,500.00	122,263.42
Wages and Professional Fees									
Wages	8,033.84	21,666.67	5,329.00	16,666.67	8,033.84	21,666.67	13,632.83	260,000.00	251,966.16
Professional Fees	7,550.00	9,166.67	14,800.00	9,166.67	7,550.00	9,166.67	1,616.67	110,000.00	102,450.00
Total Wages and Professional Fees	15,583.84	30,833.33	20,129.00	25,833.34	15,583.84	30,833.33	15,249.49	370,000.00	354,416.16
Capital Projects									
Project Expenses	22,926.04	65,833.33	25,861.47	51,250.00	22,926.04	65,833.33	42,907.29	790,000.00	767,073.96
Grants to other agencies	0.00	6,250.00	0.00	8,333.33	0.00	6,250.00	6,250.00	75,000.00	75,000.00
Total Capital Projects	22,926.04	72,083.33	25,861.47	59,583.33	22,926.04	72,083.33	49,157.29	865,000.00	842,073.96
Debt Service									
Interest	0.00	0.00	0.00	0.00	0.00	0.00	0.00	330,456.00	330,456.00
Principal	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,463,603.00	2,463,603.00
Total Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,794,059.00	2,794,059.00
Total Expense	62,983.10	117,583.33	55,862.27	106,791.67	62,983.10	117,583.33	54,600.23	4,205,059.00	4,142,075.90
Net Income	249,178.69	169,620.83	(48,812.18)	(84,587.51)	249,178.69	169,620.84	79,557.85	(1,479,429.00)	(1,728,607.69)

Cash basis - omitted all note disclosures.
 No assurance is provided on these financial statements.

CEPD - GENERAL FUND
 Balance Sheet

	<u>October 31, 2023</u>	<u>October 31, 2022</u>
ASSETS		
Current Assets		
Checking/Savings		
BOTI Checking	\$ 74,868.20	\$ 272,450.71
Fifth Third Checking	35,850.68	-
Fifth Third Savings	458,145.55	-
Total Checking/Savings	<u>568,864.43</u>	<u>272,450.71</u>
Other Current Assets		
Due from Capital Projects Fund	20,174.29	11,154.74
Due from State of Florida	28,524.97	-
Total Other Current Assets	<u>48,699.26</u>	<u>11,154.74</u>
Total Current Assets	<u>617,563.69</u>	<u>283,605.45</u>
TOTAL ASSETS	<u>\$ 617,563.69</u>	<u>\$ 283,605.45</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accrued Liabilities	15,705.75	1,434.32
Total Other Current Liabilities	<u>15,705.75</u>	<u>1,434.32</u>
Total Current Liabilities	<u>15,705.75</u>	<u>1,434.32</u>
Total Liabilities	15,705.75	1,434.32
Equity		
Fund Balance	643,186.56	314,972.76
Net Income	(41,328.62)	(32,801.63)
Total Equity	<u>601,857.94</u>	<u>282,171.13</u>
TOTAL LIABILITIES & EQUITY	<u>\$ 617,563.69</u>	<u>\$ 283,605.45</u>

CEPD - CAPITAL PROJECTS FUND
 Balance Sheet

	<u>October 31, 2023</u>	<u>October 31, 2022</u>
ASSETS		
Current Assets		
Checking/Savings		
BOTI Checking	\$ -	\$ 388,546.04
Fifth Third Checking	224,091.28	-
Fifth Third Savings	4,291,692.18	-
Fifth Third Investments Money Market Account	159,459.36	2,876,104.18
Fifth Third Treasury Bill- Maturity Date 4/15/24	2,929,166.44	-
Fifth Third Treasury Bill- Maturity Date 4/15/25	2,497,953.86	-
Fifth Third Treasury Bill- Maturity Date 4/30/26	2,499,925.86	-
Fifth Third Treasury Bill- Maturity Date 3/15/26	758,687.95	-
Total Current Assets	<u>13,360,976.93</u>	<u>3,264,650.22</u>
Other Current Assets		
Utility Deposit	300.00	300.00
Due From General Fund	-	-
Total Other Current Assets	<u>300.00</u>	<u>300.00</u>
Total Current Assets	<u>13,361,276.93</u>	<u>3,264,950.22</u>
TOTAL ASSETS	<u><u>\$ 13,361,276.93</u></u>	<u><u>\$ 3,264,950.22</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Due to General Fund	<u>\$ 20,174.29</u>	<u>\$ 11,154.74</u>
Equity		
Accumulated Reserves	1,180,224.00	2,921,966.00
Fund Balance	11,911,699.95	380,641.66
Net Income	249,178.69	(48,812.18)
Total Equity	<u>13,341,102.64</u>	<u>3,253,795.48</u>
TOTAL LIABILITIES & EQUITY	<u><u>\$ 13,361,276.93</u></u>	<u><u>\$ 3,264,950.22</u></u>
Loan Balance:		
Principal and Interest Payment Due May 1st 2024	\$ 15,587,541.47	
Interest Payment Due November 1st 2023	2,628,830.59	
	165,227.94	
Treasury Bills:		
	<u>Purchase Price</u>	<u>Value at Maturity</u>
4/15/2024-	\$2,929,166.44	3,075,000.00
4/15/2025-	\$2,497,953.86	2,542,000.00
4/30/2026-	\$2,499,925.86	2,588,000.00
3/15/2026-	\$758,687.95	733,000.00
		<u>Interest paid twice a year</u>
		<u>Total Gain</u>
		5,765.53
		163,130.15
		33,363.75
		210,864.89
		30,732.50
		303,201.64
		16,950.63
		<u>76,015.83</u>
		753,212.51

CAPTIVA EROSION PREVENTION DISTRICT RESERVE ACCUMULATIONS FISCAL YEAR ENDING 9/30/2024												
	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24
Beginning Balance	\$ 1,173,187	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224
Reserves Transferred In												
Parking Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Operating Reserves	7,037	-	-	-	-	-	-	-	-	-	-	-
2021 Project Contribution	-	-	-	-	-	-	-	-	-	-	-	-
Increase (Decrease) in Reserves	7,037	-	-	-	-	-	-	-	-	-	-	-
Total Accumulated Reserves	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224	\$ 1,180,224

Cash basis - omitted all note disclosures
No assurance is provided on these financial statements.