

**Minutes
of the
Tentative Budget Hearing of the
Captiva Erosion Prevention District**
South Seas Island Resort, Carrot/Florida Cone Room
September 13, 2018 @ 5:01 P.M.

Commissioners Present: Dave Jensen, Chair; Mike Mullins, Vice Chair; Bob Walter, Treasurer; Michael Lanigan, Commissioner.

Commissioners Absent (excused): Harry Kaiser, Secretary.

Staff Present: Damon Grant, Administrator; Carolyn Weaver, Administrative Assistant;

1. Call to Order

Chairman Jensen called the meeting to order at 5:01 P. M.

2. Roll Call

The Chair called the roll and the results are outlined above.

3. Public to be Heard

There were no comments from the public.

4. Adoption of Tentative Millage Rate

a) Tentative millage rate 0.2984 (increase from rolled back rate of 0.2626)

There was no discussion.

b) Resolution 2018-10 Tentative Levying of Ad Valorem Taxes

Commissioner Mullins moved and Commissioner Walter seconded the motion to approve the tentative levying of ad valorem taxes. Commissioner Walter clarified the gross taxable value is one billion, four hundred fifty-two million, four hundred thirty-two thousand, three hundred eleven dollars. The motion passed unanimously.

5. Adoption of Tentative Budget

a) Resolution 2028-11 Tentative General Fund Budget

Commissioner Mullins discussed that we are raising \$411,736. This is the taxable rate provided by the Lee County Property Appraiser, multiplied by the 0.2984 ad valorem rate, and then reduced to assume a 95% rate of collection. Damon Grant confirmed that is true.

Commissioner Walter moved and Commissioner Lanigan seconded the motion to approve the tentative levying of ad valorem taxes, and accept the resolution with the correction of the year to 2018 in the second paragraph, and the word Prevention instead of Prevent in the third paragraph. The motion passed unanimously.

6. Final Hearing Date September 27, 2018 at 5:01 p.m.

Chairman Jensen confirmed the final budget hearing date is September 27, 2018 at 5:01 p.m.

Adjourn

There being no further business, the Chair adjourned the meeting at 5:13 P. M.