



**Final Budget Hearing
of the
Captiva Erosion Prevention District**

South Seas Island Resort,
Carrot/Florida Cone Room
Captiva, Florida 33924

Thursday, September 27, 2018
5:01 P.M.

Agenda

**Final Budget Hearing of the
Captiva Erosion Prevention District**
South Seas Island Resort, Carrot/Florida Cone Room
September 27, 2018 @ 5:01 P.M.

1. Call to Order
2. Roll Call
3. Public to be Heard
4. Adoption of Final Millage Rate
 - a) Final Millage Rate 0.2984 (increase from Rolled Back Rate of 0.2626)
 - b) Resolution 2018-12 Final Levying of Ad Valorem Taxes
5. Adoption of Final Budget (Ad-Valorem)
 - a) Resolution 2018-13 Final General Fund Budget
6. Adjourn

Captiva Erosion Prevention District
Resolution No. 2018-12

RESOLUTION NO. 2018-12
BY THE BOARD OF COMMISSIONERS
OF THE CAPTIVA EROSION PREVENTION DISTRICT
LEE COUNTY, FLORIDA

WHEREAS, the Captiva Erosion Prevent District ("District") on September 27, 2018 adopted Fiscal Year 2018/2019 Final Millage Rate following a public hearing as required by Florida Statute 200.065.

WHEREAS, the Board of the Captiva Erosion Prevention District of Lee County, Florida, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the gross taxable value for operating purposes not exempt from taxation within Captiva Island, Lee County, Florida has been certified by the Lee County Property Appraiser to the Captiva Erosion Prevention District as \$1,452,432,311.

NOW THEREFORE BE IT RESOLVED by the governing Board of the Captiva Erosion Prevention District of Lee County, Florida, that:

1. The FY 2018/2019 final operating millage rate is 0.2984 which is an increase of 0.0358 over the rolled back rate of 0.2626;
2. This resolution will take effect immediately upon its adoption.

THE FOREGOING RESOLUTION was offered by Commissioner _____ who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to vote, the vote was as follows:

Chairman Dave Jensen	_____
Vice Chair Michael Mullins	_____
Secretary Henry Kaiser	_____
Treasurer Bob Walter	_____
Commissioner Michael Lanigan	_____

DULY PASSED AND ADOPTED THIS 27th day of September, 2018.

Board of Commissioners of the
Captiva Erosion Prevention District

By: _____ Certified by: _____
Chairman Secretary

Captiva Erosion Prevention District
Resolution No. 2018-12

Approved as to Form

By: _____
Board Attorney

CAPTIVA EROSION PREVENTION DISTRICT
GENERAL BUDGET (Millage Rate 0.2984)
FISCAL YEAR 2018/2019

Exhibit A

<u>Ordinary Income/Expense</u>	<u>Budget 2017/2018</u>	<u>Budget 2018/2019</u>
Income		
Ad Valorem Tax	362,826	411,736
Interest Income	175	250
Other Income	1,100	5,000
TDC Grant		38,200
Total Income	364,101	455,186
Expense		
Administrative Expenses		
Advertising	4,000	4,000
Board Meeting	200	500
Copier Lease	2,400	3,000
Dues and Subscriptions	500	800
General Insurance	9,250	10,500
Newsletter	3,000	1,500
Office Supplies and Services	6,500	6,000
Postage	1,000	1,500
Rent	18,000	18,000
Repairs	2,000	1,000
Telephone	3,000	3,500
Travel and Per Diem	7,500	7,000
Utilities	2,200	2,000
Website and Computer Maintenance	3,900	7,500
Beach Maintenance Monitor		38,200 TDC
Referendum		20,000 REF
History of CEPD		40,000
Board Approved Special Projects		30,000
Total Administrative Expenses	63,450	195,000
Capital Outlay - Equipment	3,000	4,000
Consulting and Professional Fees		
Consulting Fees	136,287	115,000
Professional Fees	63,328	40,000
Total Consulting and Professional Fees	199,615	155,000
Cost of Collecting Ad Valorem		
Property Tax Appraiser Fees	3,500	3,500
Tax Collector Commissions	7,500	8,000
Total Cost of Collection	11,000	11,500
Subtotal of All Expenses	277,065	365,500
Transfer of Operating Reserves	87,036	89,686
Total Expenses Inc. Transfer	364,101	455,186

Captiva Erosion Prevention District
Resolution No. 2018-13

RESOLUTION NO. 2018-13
BY THE BOARD OF COMMISSIONERS
OF THE CAPTIVA EROSION PREVENTION DISTRICT
LEE COUNTY, FLORIDA

A RESOLUTION OF THE BOARD OF THE CAPTIVA EROSION PREVENTION DISTRICT OF LEE COUNTY, FLORIDA, ADOPTING THE TENTATIVE GENERAL FUND BUDGET FOR FISCAL YEAR 2018/2019; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, on September 27, 2018, held a public hearing as required by Florida Statute 200.065; and

WHEREAS, the Captiva Erosion Prevention District of Lee County, Florida, set for the the appropriations and revenue estimate for the Budget for Fiscal Year 2018/2019 in the amount of \$455,186.

NOW THEREFORE BE IT RESOLVED by the Captiva Erosion Prevention District of Lee County, Florida, that:

1. The Fiscal Year 2018/2019 Final General Fund Budget be adopted;
2. This resolution will take effect immediately upon its adoption.

THE FOREGOING RESOLUTION was offered by Commissioner _____ who moved its adoption. The motion was seconded by Commissioner _____ and upon being put to vote, the vote was as follows:

Chairman Dave Jensen	_____
Vice Chair Michael Mullins	_____
Secretary Henry Kaiser	_____
Treasurer Bob Walter	_____
Commissioner Michael Lanigan	_____

DULY ADOPTED THIS 27th day of September, 2018.

Board of Commissioners of the
Captiva Erosion Prevention District

By: _____ Certified by: _____
Chairman Secretary

Captiva Erosion Prevention District
Resolution No. 2018-13

Approved as to Form

By: _____
Board Attorney