

Minutes

**Budget Meeting of the
Captiva Erosion Prevention District**
11513 Andy Rosse Lane, Captiva, Florida
July 10, 2012 at 1:00 p.m.

1. Call to Order

Chairman Boyle called the meeting order at 1:02 p.m.

2. Roll Call

In attendance were Commissioners Jim Boyle, Dave Jensen, and Doris Holzheimer. Also attending were CEPD staff Kathy Rooker, Jo-Ann Paul-Young, and John Bralove

3. Financial Report

Commissioners were referred to the financial and budget information contained in the Agenda Materials.

4. Budget

a) Proposed 2012/13 Budget

Chairman Boyle reported on the decision made at the first budget workshop in June to increase the budget by 28% or \$95,000, putting \$50,000 of that into additional reserves and spreading the remaining \$45,000 over various line items. Commissioner Holzheimer questioned why the District wanted to increase reserves. Commissioner Jensen replied that given the magnitude of District responsibility, it was prudent to rebuild our reserves. Chairman Boyle said the single biggest line item increases are equipment purchases (\$18,000 for a parking meter in case CEPD gets the Captiva portion of the parking concession at Turner Beach, \$15,000 for a beach vehicle/mule, and \$4,000 for computer equipment). Chairman Boyle said the rest of the various accounts were adjusted. Ms. Holzheimer asked questions about equipment rental, rent, salaries, and newsletters and received explanations for each of these items. Ms. Rooker explained the need to increase the general insurance if CEPD purchase or leases a beach vehicle or golf cart. Mr. Jensen explained the strategy that if the money were not spent in any category, the remaining funds would go into reserves.

b) 2012 Taxable Property Value

Ms. Rooker called Commissioners attention to the Taxable Property Value letter received from the Lee County Tax Appraiser.

c) Millage Rate

o Rolled Back Rate

Ms. Rooker talked about the Rolled Back Rate of .2933, which represents a budget of \$358,731. Ms. Holzheimer asked what was last year's Rolled Back Rate and Ms. Rooker said it was .2823

o Alternative Millage Rate

Ms. Rooker explained the proposed millage rate to get the extra \$95,000 would have to be .3764, which represents a budget of \$460,370, assuming that 95% of the assessments are collected. Ms. Rooker then explained the entries on Form DR 420. She explained that the proposed significant increase over last year requires that all 5 commissioners vote yes and pointed out how many commissioners would have to vote yes in other budget scenarios.

Ms. Rooker continued that the Board Meeting tomorrow needs to include a decision as to what rate will go on the TRIM Notice since the deadline is August 1. She added that the Notice also invites taxpayers to attend the Tentative Budget Meeting on September 6. Ms. Holzheimer said that some people will question the increase and asked what the rationale CEPD would use to explain this increase. Chairman Boyle explained that it would be to increase CEPD's reserves and, as Ms. Rooker added, especially if there were unexpected expenses and provides CEPD flexibility.

5. Commissioner Comments

Ms. Holzheimer worried about where the money would come from since people were already being squeezed.

Adjourn – There being no other business or questions, Chairman Boyle adjourned the meeting at 1:32 p.m.