



Beach Briefs - April 19, 2019

Next Steps

THANK YOU for voting YES on the bond referendum for the 2020/2021 Beach Renourishment Project. What happens next? There are several moving pieces, including apportionment, engineering and project management, and financing.

Apportionment:

1. The Tentative Apportionment will be reviewed throughout the rest of this year.
2. The Board will vote on the proposed Tentative Apportionment by year end.
3. A letter with an estimated low to high range for tentative apportionment will be sent to each property owner of record and will include the date of our public hearing.
4. The public hearing will be held early next year and will be noticed as required. Questions will be heard and addressed.
5. The project will continue with an estimated completion date in 2022.
6. CEPD will prepare a preliminary assessment roll after the project is completed and all costs received. More information will be given as we get closer to project completion.

Engineering and Project Management:

1. CEPD will work with the USACE as appropriate and APTIM, our current project engineers.
2. The project will proceed according to timelines and schedules which are being updated.
3. Updates will be sent via beach briefs and newsletters. You can subscribe on our website at www.mycepd.com.

Financing:

1. CEPD will work with the US Army Corp of Engineers (USACE), Florida Department of Environment Protection (DEP), and Lee County as appropriate.
2. CEPD will ascertain grant funding availability to determine if Captiva qualifies for federal funding. A cost-benefit analysis will be performed regarding Federal involvement.
3. Because the assessments aren't received until after the project is completed, CEPD needs reaches out to financial institutions to fund the balance of the project the construction phases, and the Board will choose a favorable debt service plan.

4. Any excess funds received through the loan will be repaid by CEPD to the bank; the balance gets repaid through the property owner assessments.

Beach renourishment is quite a process, and is guided by our Enabling legislation and our Rules of Procedure.



Santiva Erosion

IMPORTANT DATES:

May 13, 2019 - CEPD Board Meeting

June 10, 2019 - CEPD Board Meeting

Commissioners

Chair: Michael Mullins

Secretary: Henry A. Kaiser

Vice Chair: Michael Lanigan

Treasurer: Robert Walter

David Jensen

Administrator
Carolyn Weaver

Deputy Administrator
Joe Wagenti

The Captiva Erosion Prevention District is comprised of 5 elected, unpaid Commissioners dedicated to preserving and maintaining Captiva's beaches and shorelines. For more information on CEPD, click on mycepd.com or join our email list by clicking on mycepd@mycepd.com

(239) 472-2472