

**Captiva Erosion Prevention District**

**Tentative Budget Hearing**

**September 14, 2009 @ 5:01 P.M.**

Tween Waters Inn, Wakefield Room  
15951 Captiva Drive, Captiva, Florida 33924

**Agenda**

**Tentative Budget Hearing of the  
Captiva Erosion Prevention District**  
Tween Waters Inn, Wakefield Room  
15951 Captiva Drive, Captiva, Florida 33924  
September 14, 2009 @ 5:01 PM

- I. Call to Order
  - II. Roll Call
  - III. Budget Discussion
  - IV. Public to Be Heard *None*
  - V. Adoption of Tentative Millage Rate *Harry all 5 agreed*
  - VI. Adoption of Tentative Budget *Harry - all in favor.*
  - VII. Date of Final Budget Hearing
- Adjourn

District  
Proposed Budget - General (Millage .2322)  
Fiscal Year 2009-2010

EXHIBIT A

	<u>Annual Budget</u>
Estimated Revenues	
Taxes	
Ad Valorem Tax (.2322)	
Ad Valorem taxes: (324,991 net of 5% discount)	308,741
Other income	900
Total Estimated Revenues	<u>309,641</u>
Expense	
Operating Expenses	203,351
Captial Outlay	3,000
Debt Service	
Total Expenses	<u>206,351</u>
Reserves	<u>103,290</u>
Total Appropriated Expenses & Reserves	<u>309,641</u>

District  
Proposed Budget - General (Millage .2322)  
Fiscal Year 2009-2010

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	Annual Budget
<b>Estimated Revenues</b>	
Taxes	
Ad Valorem Tax (.2322)	
Ad Valorem taxes: (324,991 net of 5% discount)	308,741
 Total Ad Valorem Tax	 308,741
Other income	900
Total Estimated Revenues	309,641
 <b>Expense</b>	
Administrative expenses	
Advertising- Legal	2,500
Board meeting expenses	1,200
Copier lease expense	2,600
Dues and subscriptions	2,000
General insurance	7,400
Office expense	5,500
Postage	1,500
Rent expense	16,500
Repairs	500
Telephone	3,000
Travel and per diem	8,000
Utilities	1,600
Web site/computer support	1,700
Total Administrative expenses	54,000
 Capital outlay	
Equipment purchases	3,000
Total Capital outlay	3,000
 Cost of collecting Ad Valorem	
Property tax appraiser fees	1,800
Tax collector commissions	3,000
Total Cost of collecting Ad Valorem	4,800
 Consulting and Professional Fees	
Consulting	104,551
Professional Fees	40,000
Total Legal and professional fees	144,551
 Total Expense	 206,351
 Reserves	
Operating reserves	103,290
Total Reserves	103,290
 Total Appropriated Expenses & Reserves	 309,641

Calculation of 95% Ad Valorem Proceeds

Millage Rate of 0.2322

$$\$1,399,615,720 \times .95 \times .0002322 =$$

$$\$1,329,634,934 \times .0002322 = \mathbf{\$308,741.23}$$

Millage Rate of 0.1846 (rolled back rate)

$$\$1,399,615,720 \times .95 \times .0001846 =$$

$$\$1,329,634,934 \times .0001846 = \mathbf{\$245,450.60}$$