

THERE WAS NO JULY 2016 REGULAR BOARD MEETING

Captivn Erosion
 Prevention District
 General Fund
 Budget Performance - Summary
 For the One and Nine Months Ended June 30, 2016

| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) |
|----------------------------------|--------------------|-------------------|---------------------|--------------------|-------------------|--------------------|-------------------|---------------------|
| | Actual - June '16 | Outlet - June '16 | Variance - June '16 | Actual YTD | YTD Outlet | YTD Variance | Annual Budget | Residual Budget |
| Ordinary Income. Enclosed | | | | | | | | |
| Income | | | | | | | | |
| Ad Valorem Tax | 4,971.20 | 29,953.00 | (24,981.80) | 363,719.01 | 269,578.00 | 94,141.01 | 359,438.00 | 0.00 |
| Interest Income - Other | 21.75 | 14.00 | 7.75 | 303.50 | 131.00 | 172.50 | 175.00 | 0.00 |
| Other Income | 3,000.00 | 910.00 | 2,090.00 | 6,433.18 | 825.00 | 5,608.18 | 1,100.00 | 0.00 |
| Total Income | 5,292.95 | 30,058.00 | (24,765.05) | 370,455.69 | 270,534.00 | 99,921.69 | 360,713.00 | 0.00 |
| Gross Profit | 5,292.95 | 30,058.00 | (24,765.05) | 370,455.69 | 270,534.00 | 99,921.69 | 360,713.00 | 0.00 |
| Expenses | | | | | | | | |
| Administrative Expenses | 4,771.45 | 5,289.00 | (517.55) | 33,641.17 | 47,588.00 | (13,946.83) | 63,450.00 | 29,808.83 |
| Capital Outlay | 0.00 | 25,000.00 | (25,000.00) | 1,313.34 | 2,250.00 | (936.66) | 3,000.00 | 1,686.66 |
| Reserves | 6,971.00 | 6,971.00 | 0.00 | 62,736.00 | 62,736.00 | 0.00 | 83,648.00 | 20,912.00 |
| Cost of Collecting Ad Valorem | 99.42 | 831.00 | (731.58) | 10,439.19 | 7,500.00 | 2,939.19 | 10,000.00 | 367.08 |
| Legal and Professional Fees | 11,691.50 | 16,717.00 | (5,025.50) | 119,720.00 | 150,460.00 | (30,740.00) | 200,615.00 | 80,895.00 |
| Total Expenses | 23,533.37 | 10,058.00 | (6,524.63) | 227,849.70 | 270,534.00 | (42,684.30) | 360,713.00 | 133,669.57 |
| Net Operating Income | (18,240.42) | 0.00 | (18,240.42) | 142,605.99 | 0.00 | 142,605.99 | 0.00 | (133,669.57) |
| Transfer to Capital Fund | 0.00 | 0.00 | 0.00 | (39,178.00) | 0.00 | (39,178.00) | 0.00 | 0.00 |
| Net Income | (18,240.42) | 0.00 | (18,240.42) | 103,427.99 | 0.00 | 103,427.99 | 0.00 | (133,669.57) |

**Captiv11 Erosion
 Prevention District
 General Fund
 Budget Performance Detail
 For the One and Nine Months Ended June 30, 2016**

| | Actual - June '16 | Budget - June '16 | Variance - June '16 | Actual YTD | YTD Budget | YTD Variance | Annual Budget | Residual Budget |
|--|--------------------|-------------------|---------------------|--------------------|-------------------|--------------------|-------------------|---------------------|
| Ordinary Income/Expense | | | | | | | | |
| Income | | | | | | | | |
| Ad Valorem Tax | 4,971.20 | 29,953.00 | (24,981.80) | 363,719.01 | 269,578.00 | 94,141.01 | 359,438.00 | 0.00 |
| Ad Valorem Taxes | 4,971.20 | 29,953.00 | (24,981.80) | 363,719.01 | 269,578.00 | 94,141.01 | 359,438.00 | 0.00 |
| Total Ad Valorem Tax | | | | | | | | |
| Interest income - Other | 21.75 | 14.00 | 7.75 | 103.50 | 131.00 | 172.50 | 175.00 | 0.00 |
| Other Income | 300.00 | 91.00 | 209.00 | 6,433.18 | 825.00 | 5,608.18 | 1,100.00 | 0.00 |
| Total Income | 5,292.95 | 30,058.00 | 216.75 | 370,455.69 | 270,534.00 | 99,921.69 | 360,713.00 | 0.00 |
| Gross Profit | 5,292.95 | 30,058.00 | (24,765.05) | 370,455.69 | 270,534.00 | 99,921.69 | 360,711.00 | 0.00 |
| Expense | | | | | | | | |
| Administrative expenses | | | | | | | | |
| Advertising | 0.00 | 334.00 | (334.00) | 1,268.25 | 1,000.00 | (1,731.75) | 4,000.00 | 2,731.75 |
| Board meeting expenses | 0.00 | 16.00 | (16.00) | 75.00 | 150.00 | (114.25) | 20,000.00 | 164.26 |
| Copier lease expense | 116.18 | 20,000.00 | (63.82) | 1,190.32 | 1,800.00 | (609.68) | 2,400.00 | 1,209.68 |
| Dues and subscriptions | 0.00 | 34.00 | (34.00) | 195.00 | 30,000.00 | 95.00 | 40,000.00 | 5.00 |
| General insurance | 2,083.00 | 771.00 | 1,312.00 | 6,494.00 | 6,938.00 | (444.00) | 9,250.00 | 2,756.00 |
| Newsletter expense | 0.00 | 250.00 | (250.00) | 842.90 | 2,250.00 | (1,407.10) | 3,000.00 | 2,157.10 |
| Office expense | 371.15 | 416.00 | (44.85) | 1,511.96 | 3,750.00 | (2,238.04) | 5,000.00 | 1,488.04 |
| Postage | 470.00 | 840.00 | (370.00) | 1,496.50 | 750.00 | (600.35) | 1,000.00 | 850.35 |
| Rent expense | 1,386.45 | 1,425.00 | (38.55) | 12,478.05 | 12,825.00 | (346.95) | 17,100.00 | 4,621.95 |
| Repairs | 0.00 | 166.00 | (166.00) | 566.25 | 1,500.00 | (933.75) | 2,000.00 | 1,433.75 |
| Telephone | 218.94 | 25,000.00 | (24,781.06) | 1,949.20 | 2,250.00 | (300.80) | 3,000.00 | 1,050.80 |
| Travel and per diem | 0.00 | 8.40 | (8.40) | 1,788.41 | 7,500.00 | (5,711.59) | 10,000.00 | 8,211.59 |
| Utilities | 228.73 | 184.00 | 44.73 | 1,065.19 | 1,650.00 | (584.81) | 2,200.00 | 1,134.81 |
| Website & Computer maintenance | 3,000.00 | 325.00 | (2,675.00) | 1,906.25 | 2,925.00 | (1,018.75) | 3,900.00 | 1,993.75 |
| Total Administrative expenses | 4,771.45 | 5,289.00 | (517.55) | 11,641.17 | 47,588.00 | (35,946.83) | 63,450.00 | 29,808.80 |
| Capital outlay | | | | | | | | |
| Equipment purchases | 0.00 | 250.00 | (250.00) | 1,313.14 | 2,250.00 | (936.66) | 3,000.00 | 1,686.66 |
| Total Capital outlay | 0.00 | 250.00 | (250.00) | 1,313.14 | 2,250.00 | (936.66) | 3,000.00 | 1,686.66 |
| Consulting and Professional Fees | | | | | | | | |
| Consulting | 10,400.00 | 11,357.00 | (957.00) | 93,600.00 | 102,215.00 | (8,615.00) | 136,287.00 | 42,687.00 |
| Professional Fees | 1,291.50 | 5,360.00 | (4,068.50) | 26,120.00 | 48,245.00 | (22,125.00) | 64,328.00 | 38,208.00 |
| Total Legal and professional fees | 11,691.50 | 16,717.00 | (5,025.50) | 119,720.00 | 150,460.00 | (30,740.00) | 200,615.00 | 80,895.00 |
| Cost of collecting Ad Valorem | | | | | | | | |
| Property tax appraiser fees | 0.00 | 29,000.00 | (29,000.00) | 1,132.92 | 2,625.00 | 1,492.08 | 3,500.00 | 3,670.80 |
| Tax collector commissions | 99.42 | 541.00 | (441.58) | 7,306.27 | 4,875.00 | 2,431.27 | 6,500.00 | 0.00 |
| Total Cost of collecting Ad Valorem | 99.42 | 831.00 | (731.58) | 10,439.19 | 7,500.00 | 2,939.19 | 10,000.00 | 3,670.80 |
| Reserves | | | | | | | | |
| Operating Reserves | 6,971.00 | 6,971.00 | 0.00 | 62,736.00 | 62,736.00 | 0.00 | 83,648.00 | 20,912.00 |
| Total Reserves | 6,971.00 | 6,971.00 | 0.00 | 62,736.00 | 62,736.00 | 0.00 | 83,648.00 | 20,912.00 |
| Total Expense | 23,533.37 | 30,058.00 | (6,524.63) | 227,849.70 | 270,534.00 | (42,684.30) | 360,713.00 | 133,669.57 |
| Net Ordinary Income | (18,240.42) | 0.00 | (18,240.42) | 142,605.99 | 0.00 | 142,605.99 | 0.00 | (133,669.57) |
| Transfer to Capital Fund | 0.00 | 0.00 | 0.00 | (39,178.00) | 0.00 | (39,178.00) | 0.00 | 0.00 |
| Net Income | (18,240.42) | 0.00 | (18,240.42) | 103,427.99 | 0.00 | 103,427.99 | 0.00 | (133,669.57) |

NOTE: Residual Budget figures reflect only Budget Revenue uncollected and Budgeted expenditures not yet incurred.

**Captivn Erosion
Prevention District
Capital Projects Fund
Budget Performance - Summary
For the One and Nine Months Ended June 30, 2016**

| Ordinary Income/Expense | Actual - June '16 | Budget - June '16 | Variance - June '16 | YTD Actual | (F) | (E) | (G) | (H) |
|-----------------------------------|-------------------|--------------------|---------------------|-------------------|--------------------|---------------------|---------------------|-------------------|
| | | | | | YTD Budget | YTD Variance | Annual Budget | Residual Budget |
| Income | | | | | | | | |
| Grant Income | | | | | 285,730.00 | | | 296,122.04 |
| Interest Income | | | | | 3,750.00 | | | 0.00 |
| Other miscellaneous income | 11,429.93 | 3,1747.00 | (20,317.07) | 84,851.96 | 0.00 | (200,878.04) | 380,974.00 | 0.00 |
| Parking Lot Revenue | 40.38 | 41.00 | (0.62) | 622.50 | 168,750.00 | 247.50 | 500.00 | 0.00 |
| Transfer from General Fund | 0.00 | 0.00 | 0.00 | 238.81 | 0.00 | 238.81 | 0.00 | 0.00 |
| Transfers - General | 28,714.45 | 18,750.00 | 9,964.45 | 228,865.90 | 62,736.00 | 60,115.90 | 225,000.00 | 0.00 |
| Special Assessments | 0.00 | 0.00 | 0.00 | 39,178.00 | 310,297.00 | 39,178.00 | 0.00 | 20,912.00 |
| | 6,971.00 | 6,971.00 | 0.00 | 62,736.00 | | 0.00 | 83,648.00 | 6,886.85 |
| Total Income | 17,034.89 | 34,478.00 | (17,443.11) | 457,399.57 | 827,888.00 | 147,102.57 | 413,728.00 | 323,920.89 |
| Expense | 64,190.65 | 91,987.00 | (27,796.35) | 873,892.74 | | 46,004.74 | 1,103,850.00 | |
| Advertising | | | | | 1,125.00 | | | 1,344.00 |
| Annual memberships & fees | 0.00 | 125.00 | (125.00) | 156.00 | 750.00 | (969.00) | 1,500.00 | 0.00 |
| Bank service charges | 0.00 | 84.00 | (84.00) | 1,000.00 | 0.00 | 250.00 | 1,000.00 | 0.00 |
| Cost of Assessment Collections | 0.00 | 0.00 | 0.00 | 86.56 | 562.00 | 86.56 | 0.00 | 0.00 |
| Engineering (CP) | 0.00 | 62.00 | (62.00) | 1,024.80 | 26,250.00 | 462.80 | 750.00 | 34,012.07 |
| Insurance | 0.00 | 2,916.00 | (2,916.00) | 987.93 | 10,125.00 | (25,262.07) | 35,000.00 | 0.00 |
| Parking lot expenses | 0.00 | 1,125.00 | (1,125.00) | 14,038.00 | 34,125.00 | 3,913.00 | 13,500.00 | 7,614.85 |
| Project Management Support | 4,355.30 | 3,791.00 | 564.30 | 37,885.15 | 94,383.00 | 3,760.15 | 45,500.00 | 53,621.81 |
| Renourishment 2013/14 | 6,891.50 | 10,487.00 | (3,595.50) | 72,222.19 | 107,655.00 | (22,160.81) | 125,844.00 | 106,040.00 |
| Rent | 0.00 | 11,961.00 | (11,961.00) | 37,500.00 | 4,050.00 | (70,155.00) | 14,354.00 | 2,864.71 |
| Redrill Pass Study | 524.30 | 450.00 | 74.30 | 2,535.29 | 487,500.00 | (1,514.71) | 5,400.00 | 500,210.60 |
| Storage of records | 12,482.45 | 54,166.00 | (41,683.55) | 149,789.40 | 1,800.00 | (337,710.60) | 650,000.00 | 553.56 |
| Website Development | 205.16 | 200.00 | 5.16 | 1,846.44 | 0.00 | 46.44 | 2,400.00 | 0.00 |
| | 0.00 | 0.00 | 0.00 | 0.00 | | 0.00 | 0.00 | |
| Total Expense | 24,458.71 | 85,367.00 | (19,224.74) | 319,071.76 | 768,325.00 | (111,542.64) | 1,024,434.00 | 117,869.89 |
| Net Ordinary Income (Loss) | 39,731.94 | 6,620.00 | (8,571.61) | 554,820.98 | 59,563.00 | 157,547.38 | 79,416.00 | |
| Other Expense | | | | | | | | |
| Debt Service - Interest | 0.00 | 5,469.00 | (5,469.00) | 65,557.59 | 49,219.00 | 16,338.59 | 65,625.00 | 67.41 |
| Debt Service - Principal | 0.00 | 58,334.00 | (58,334.00) | 700,000.00 | 525,000.00 | 175,000.00 | 700,000.00 | 0.00 |
| Net Income | 39,731.94 | (57,183.00) | 55,231.39 | 210,736.61 | (14,656.00) | (33,791.21) | (686,209.00) | 117,802.48 |

... NOTE Residual Budget figures ONLY reflect Budgeted Assessments to be collected and Budgeted Costs not yet incurred.

**Captiva Erosion
Prevention District
Capital Projects Fund
Budget Performance - Detail
For the One and Nine Months Ended June 30, 2016**

| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) |
|---|-------------------|-------------------|---------------------|-------------------|-------------------|---------------------|---------------------|-------------------|
| | Actual - June '16 | Budget - June '16 | Variance - June '16 | YTD Actual | YTD Budget | YTD Variance | Annual Budget | Residual Budget |
| Ordinary Income/Expense | | | | | | | | |
| Income | | | | | | | | |
| Grant Income - Local | 11,429.93 | 29,020.00 | (17,590.07) | 84,851.96 | 261,185.00 | (176,333.04) | 348,247.00 | 263,395.04 |
| Grant Income - State | 0.00 | 2,727.00 | (2,727.00) | 0.00 | 24,545.00 | (24,545.00) | 32,727.00 | 32,727.00 |
| Interest Income | 40.38 | 41.00 | (0.62) | 622.50 | 375.00 | 247.50 | 500.00 | 0.00 |
| Other miscellaneous revenues | 0.00 | 0.00 | 0.00 | 238.81 | 0.00 | 238.81 | 0.00 | |
| Parking Lot Revenue | 28,714.45 | 18,750.00 | 9,964.45 | 22,865.90 | 168,750.00 | 60,115.90 | 225,000.00 | 0.00 |
| Transfer from General Fund | 0.00 | 0.00 | 0.00 | 39,178.00 | 0.00 | 39,178.00 | 0.00 | 0.00 |
| Reserves - General | 6,971.00 | 6,971.00 | 0.00 | 62,736.00 | 62,736.00 | 0.00 | 83,648.00 | 20,912.00 |
| Special Assessments | | | | | | | | |
| Special Assessments Principal | 16,776.82 | 30,394.00 | (13,617.18) | 415,286.42 | 273,546.00 | 141,740.42 | 364,728.00 | 0.00 |
| Special Assessments - Interest | 258.07 | 4,084.00 | (3,825.93) | 42,113.15 | 36,751.00 | 5,362.15 | 49,000.00 | 6,886.85 |
| Total Special Assessments | 17,034.89 | 34,478.00 | (17,443.11) | 457,399.57 | 310,297.00 | 147,102.57 | 413,728.00 | 6,886.85 |
| Total Income | 64,190.65 | 91,987.00 | (27,796.35) | 873,892.74 | 827,888.00 | 46,004.74 | 1,103,850.00 | 323,920.89 |
| Expense | | | | | | | | |
| Advertising | 0.00 | 125.00 | (125.00) | 156.00 | 1,125.00 | (969.00) | 1,500.00 | 1,344.00 |
| Annual memberships & fees | 0.00 | 84.00 | (84.00) | 1,000.00 | 750.00 | 250.00 | 1,000.00 | 0.00 |
| Bank service charges | 0.00 | 0.00 | 0.00 | 86.56 | 0.00 | 86.56 | 0.00 | 0.00 |
| Cost of Assessment Collections | 0.00 | 62.00 | (62.00) | 1,024.80 | 562.00 | 462.80 | 750.00 | 0.00 |
| Engineering (C/P) | 0.00 | 2,916.00 | (2,916.00) | 987.93 | 26,250.00 | (25,262.07) | 35,000.00 | 34,012.07 |
| Insurance | 0.00 | 1,125.00 | (1,125.00) | 14,038.00 | 10,125.00 | 3,913.00 | 13,500.00 | 0.00 |
| Redfish Pass Study | 12,482.45 | 54,166.00 | (41,683.55) | 149,789.40 | 487,500.00 | (337,710.60) | 650,000.00 | 500,210.60 |
| Parking lot expenses | | | | | | | | |
| Credit card fees | 849.16 | 500.00 | 349.16 | 5,800.86 | 4,500.00 | 1,300.86 | 6,000.00 | 199.14 |
| Parking maintenance | 1,278.29 | 1,541.00 | (262.71) | 14,863.09 | 13,875.00 | 988.09 | 18,500.00 | 3,636.91 |
| Portable toilets | 561.22 | 625.00 | (63.78) | 5,204.98 | 5,625.00 | (420.02) | 7,500.00 | 2,295.02 |
| Sales tax expense | 1,666.63 | 1,125.00 | 541.63 | 12,016.22 | 10,125.00 | 1,891.22 | 13,500.00 | 1,483.78 |
| Total Parking lot expenses | 4,355.30 | 3,791.00 | 564.30 | 37,885.15 | 34,125.00 | 3,760.15 | 45,500.00 | 7,614.85 |
| Project Management Support | | | | | | | | |
| Professional Fees | 1,291.50 | 4,775.00 | (3,483.50) | 21,822.19 | 42,975.00 | (21,152.81) | 57,300.00 | 35,477.81 |
| Project Consultant | 5,600.00 | 5,712.00 | (112.00) | 50,400.00 | 51,408.00 | (1,008.00) | 68,544.00 | 18,144.00 |
| Total Project Management Support | 6,891.50 | 10,487.00 | (3,595.50) | 72,222.19 | 94,383.00 | (22,160.81) | 125,844.00 | 53,621.81 |
| Renourishment 2013/14 | | | | | | | | |
| Monitoring - Sea Turtle | 0.00 | 3,211.00 | (3,211.00) | 24,700.00 | 28,905.00 | (4,205.00) | 38,540.00 | 13,840.00 |
| Post Construct Survey & Repon | 0.00 | 6,666.00 | (6,666.00) | 0.00 | 60,000.00 | (60,000.00) | 80,000.00 | 80,000.00 |
| Tilling | 0.00 | 2,084.00 | (2,084.00) | 12,800.00 | 18,750.00 | (5,950.00) | 25,000.00 | 12,200.00 |
| Total Renourishment 2013/14 Design Phase | 0.00 | 11,961.00 | (11,961.00) | 37,500.00 | 107,655.00 | (70,155.00) | 143,540.00 | 106,040.00 |
| Rent | 524.30 | 450.00 | 74.30 | 2,535.29 | 4,050.00 | (1,514.71) | 5,400.00 | 2,864.71 |
| Storage of records | 205.16 | 200.00 | 5.16 | 1,846.44 | 1,800.00 | 46.44 | 2,400.00 | 553.56 |
| Total Expense | 24,458.71 | 85,367.00 | (19,224.74) | 319,071.76 | 768,325.00 | (111,542.64) | 1,024,434.00 | 206,051.00 |
| Other Income/Expense | | | | | | | | |
| Debt Service - Interest | 0.00 | 5,469.00 | (5,469.00) | 65,557.59 | 49,219.00 | 16,338.59 | 65,625.00 | 67.41 |
| Debt Service - Principal | 0.00 | 58,334.00 | (58,334.00) | 700,000.00 | 525,000.00 | 175,000.00 | 700,000.00 | 0.00 |

.. 'NOTE: Residual Budget figures **ONLY** reflect Budgeted Assessments to be collected and Budgeted Costs not yet incurred.

7/18/2016
 2:30 PM
 Prepared: JA

Capitva Erosion
 Prevention District
 Capital Projects Fund
 Budget Performance - Detail
 For the One and Nine Months Ended June 30, 2016

| | (A) | (B) | (C) | (D) | (E) | (F) | (G) | (H) |
|----------------------------|-------------------|--------------------|-------------------|---------------------|----------------------|--------------------|---------------------|-------------------|
| | Actual - June '16 | Budget - June '16 | Variance-June '16 | YTD Actual | YTD Budget | YTD Variance | Annual Budget | Residual Budget |
| Total Other Income/Expense | 0.00 | 63,803.00 | (63,803.00) | 765,557.59 | 57,4219.00 | 191,338.59 | 765,625.00 | 67.41 |
| Net Ordinary Income (Loss) | 39,731.94 | (57,183.00) | 55,231.39 | (210,736.61) | (5,14,656.00) | (33,791.21) | (686,209.00) | 117,802.48 |
| Net Income | <u>39,731.94</u> | <u>(57,183.00)</u> | <u>55,231.39</u> | <u>(210,736.61)</u> | <u>(5,14,656.00)</u> | <u>(33,791.21)</u> | <u>(686,209.00)</u> | <u>117,802.48</u> |

••• NOTE: Residual Budget figures ONLY reflect Budgeted Assessments to be collected and Budgeted Costs not yet incurred .

CAPTIVA EROSION PREVENTION DISTRICT
RESERVE ACCUMULATIONS
FISCAL YEAR ENDING 9/30/2016

| | Oct-15 | Nov-15 | Dec-15 | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 | Jun-16 | Jul-16 | Aug-16 | Sep-16 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Beginning Balance | \$ 931,529 | \$ 943,627 | \$ 961,652 | \$ 979,449 | \$ 980,629 | \$ 998,845 | \$ 1,026,161 | \$ 1,051,380 | \$ 1,076,529 | \$ 1,100,159 | \$ 1,100,159 | \$ 1,100,159 |
| Reserves Transferred In | | | | | | | | | | | | |
| Parking Revenue | 18,896 | 22,862 | 21,963 | 19,267 | 24,377 | 31,695 | 31,118 | 29,974 | 28,714 | . | . | . |
| Operating Reserves | | | | | | | | | | | | |
| Total Reserves Transferred In | 18,896 | 22,862 | 21,963 | 19,267 | 24,377 | 31,695 | 31,118 | 29,974 | 28,714 | - | - | - |
| NonProject Costs Expended | | | | | | | | | | | | |
| Advertising | - | 156 | . | . | . | . | . | . | . | . | . | . |
| Bank service charges | 87 | . | . | . | . | . | . | . | . | . | . | . |
| Insurance | . | . | . | 14,038 | . | . | . | . | . | . | . | . |
| Parking Lot Expenses | 2,513 | 4,282 | 3,685 | 3,648 | 5,571 | 3,947 | 5,488 | 4,396 | 4,355 | . | . | . |
| Project Manual | . | . | . | . | . | . | . | . | . | . | . | . |
| Rent | 305 | 194 | 275 | 195 | 385 | 227 | 205 | 224 | 524 | . | . | . |
| Storage of records | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | 205 | . | . | . |
| Total Non Project Costs Expended | 4,588 | 4,837 | 4,166 | 18,087 | 6,161 | 4,379 | 5,899 | 4,825 | 5,085 | - | - | - |
| Increase (Decrease) In Reserves | 12,098 | 18,025 | 17,797 | 1,180 | 18,216 | 27,316 | 25,219 | 25,149 | 23,630 | . | . | . |
| Total Accumulated Reserves | \$ 943,627 | \$ 961,652 | \$ 979,449 | \$ 980,629 | \$ 998,845 | \$ 1,026,161 | \$ 1,051,380 | \$ 1,076,529 | \$ 1,100,159 | \$ 1,100,159 | \$ 1,100,159 | \$ 1,100,159 |

CEPD-GENERAL FUND
Balance Sheet

| | <u>June 30, 2016</u> |
|---|-------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| S. B.A. Account | 116.53 |
| BOT! Checking | 875,934.16 |
| Total Checking/Savings | <u>876,050.69</u> |
| Other Current Assets | |
| Due from Capital Projects Fund | 237,488.12 |
| Total Other Current Assets | <u>237,488.12</u> |
| Total Current Assets | <u>1,113,538.81</u> |
| TOTAL ASSETS | <u>1,113,538.81</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Due to Capital Projects Fund | 630,204.00 |
| Total Other Current Liabilities | <u>630,204.00</u> |
| Total Current Liabilities | <u>630,204.00</u> |
| Total Liabilities | 630,204.00 |
| Equity | |
| Fund Balance | 379,906.82 |
| Net Income | 103,427.99 |
| Total Equity | <u>483,334.81</u> |
| TOTAL LIABILITIES & EQUITY | <u>1,113,538.81</u> |

June 30, 2016

ASSETS

Current Assets

Checking/Savings

BOT! Checking 1,661,154.31

Wells Fargo Checking 0.00

Sanibel Capital Bank - CD 247,080.00

BA 221,070.78

Total Checking/Savings 2,129,305.09

Other Current Assets

Due From General Fund 630,204.00

Total Other Current Assets 630,204.00

Total Current Assets 2,759,509.09

TOTAL ASSETS 2,759,509.09

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Due to General Fund 237,488.12

Total Current Liabilities 237,488.12

Total Liabilities 237,488.12

Equity

Fund Balance 2,732,757.58

Net Income (210,736.61)

Total Equity 2,522,020.97

TOTAL LIABILITIES & EQUITY 2,759,509.09

5/3 Loan

Amount borrowed 9,600,000.00

Payments made - FYE 09/30/14 (5,400,000.00)

Payments made - FYE 09/30/15 (700,000.00)

Payments made - FYE 09/30/16 (700,000.00)

2,800,000.00