



Office of the Captiva Erosion Prevention District
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Beach Brief Volume 7
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CAPTIVA EROSION PREVENTION DISTRICT FINAL BUDGET HEARING

The Captiva Erosion Prevention District has tentatively adopted a Budget for fiscal year 2023-2024 utilizing the Rolled Back Rate of .3511. A public hearing to make a final decision on the budget and taxes will be held on Tuesday, September 19, 2023, 5:01 P.M. at the Captiva Civic Association 11550 Chapin Lane Captiva, FL 33924.

General Fund Budget	
Ordinary Income/Expense	FY 23-24 Budget
	Rollback Rate (.3511)
Income	
Ad Valorem Tax	\$ 602,152.00
Early Payment Discount	\$ (24,086.08)
Interest	\$ 20,000.00
Other	\$ 5,000.00
Total Income	\$ 603,065.92
Expenditures	
Admin	
Advertising	\$ 15,000.00
Service Charges	\$ 5,000.00
Board Meeting Expenses	\$ 1,000.00
Dues and Subscriptions	\$ 11,000.00
Insurance	\$ 17,000.00
Office Expense	\$ 10,000.00
Postage	\$ 500.00
Rent Expense	\$ 17,000.00
Repairs	\$ 1,000.00
Telephone	\$ 5,500.00
Travel and Per Diem	\$ 5,500.00
Utilities	\$ 5,500.00
Website & Computer Maintenance	\$ 7,500.00
Total Admin Expenses	\$ 101,500.00
Wages	
	FY 23-24 Budget
Gross Wages	\$ 136,000.00
Payroll Taxes	\$ 12,000.00
Total Wages	\$ 148,000.00
Professional Fees	
Professional Fees	\$ 35,000.00
Cost of Collecting Ad Valorem	
Property Appraiser Fees	\$ 5,000.00
Tax Collector Commissions	\$ 15,000.00
Total Cost of Collections	\$ 20,000.00
Transfer of Operating Reserves	
	\$ 84,450.00
Total Expenditures	\$ 388,950.00
Net Income	\$ 214,115.92